

REGISTERED NUMBER OC340146

DU TOIT FOUCHE LLP
UNAUDITED FINANCIAL STATEMENTS
28 FEBRUARY 2013



DU TOIT FOUICHE LLP
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2013

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DU TOIT FOUCHE LLP
DESIGNATED MEMBERS AND ADVISORS

Designated members	Mr SP Du Toit
Registered office	Du Toit Fouche Incorporated c/o Hampden Chambers 10 Lloyd's Avenue London England EC3N 3AJ
Accountants	Exceed (UK) Limited Bank House 81 St Judes Road Englefield Green Surrey United Kingdom TW20 0DF
Registration number	OC340146

DU TOIT FOCHE LLP
THE REPORT OF THE MEMBERS
YEAR ENDED 28 FEBRUARY 2013.

The members have pleasure in presenting their report and the unaudited financial statements of the LLP for the year ended 28 February 2013.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was provision of specialist property, commercial and fiduciary services (non SRA regulated).

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year available for distribution to members was £30,998. (2012: £25,211).

DESIGNATED MEMBERS

The following were designated members during the year:

Mr SP Du Toit
Du Toit Foché Incorporated

POLICY WITH RESPECT TO MEMBERS' DRAWINGS AND SUBSCRIPTION AND REPAYMENTS OF AMOUNTS SUBSCRIBED OR OTHERWISE CONTRIBUTED BY MEMBERS

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.


New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

SMALL LLP PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2008).

Registered office:
c/o Hampden Chambers
10 Lloyd's Avenue
London
England
EC3N 3AJ

Signed on behalf of the members



Mr Du Toit
Designated member

Approved by the members on 14 August 2013

DU TOIT FOUCHE LLP

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF DU TOIT FOUCHE LLP

YEAR ENDED 28 FEBRUARY 2013

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Limited Liability Partnerships Regulations 2008, we have compiled the financial statements of the LLP which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the LLP's Members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the LLP's Members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's Members, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 February 2013 your duty to ensure that the LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Limited Liability Partnerships Regulations 2008. You consider that the LLP is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Exceed UK

EXCEED (UK) LIMITED

Bank House
81 St Judes Road
Englefield Green
Surrey
United Kingdom
TW20 0DF

19 September 2013

DU TOIT FOUCHE LLP
PROFIT AND LOSS ACCOUNT
YEAR ENDED 28 FEBRUARY 2013

	Note	2013 £	2012 £
TURNOVER		39,509	43,876
Administrative expenses		<u>8,511</u>	<u>19,217</u>
OPERATING PROFIT	2	30,998	24,659
Interest receivable		<u>—</u>	<u>552</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>30,998</u>	<u>25,211</u>

The notes on pages 6 to 8 form part of these financial statements

DU TOIT FOCHE LLP

BALANCE SHEET

28 FEBRUARY 2013

	Note	2013 £	2012 £
CURRENT ASSETS			
Debtors	4	2,780	1,558
Cash at bank		7,628	18,830
		<u>10,408</u>	<u>20,388</u>
CREDITORS: Amounts falling due within one year	5	<u>500</u>	<u>500</u>
NET CURRENT ASSETS		<u>9,908</u>	<u>19,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,908</u>	<u>19,888</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>9,908</u>	<u>19,888</u>

REPRESENTED BY:

Loans and other debts due to members			
Other amounts	7	<u>9,908</u>	<u>49,418</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	7	<u>9,908</u>	<u>49,418</u>

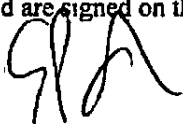
The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members and authorised for issue on ...14/08/2013... and are signed on their behalf by:


Mr SP Du Toit
Designated Member

Registered Number: OC340146

The notes on pages 6 to 8 form part of these financial statements.

DU TOIT FOUCHE LLP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

DU TOIT FOUCHE LLP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2013

1. ACCOUNTING POLICIES *(continued)*

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense' Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

2. OPERATING PROFIT

Operating profit is stated after charging

	2013 £	2012 £
Net loss on foreign currency translation	—	<u>5,635</u>

3. INFORMATION IN RELATION TO MEMBERS

	2013 No	2012 No
The average number of members during the year was	<u>2</u>	<u>2</u>

	2013 £	2012 £
The average members remuneration during the year was	—	—

4. DEBTORS

	2013 £	2012 £
Trade debtors	<u>2,780</u>	<u>1,558</u>

5. CREDITORS: Amounts falling due within one year

	2013 £	2012 £
Other creditors	<u>500</u>	<u>500</u>

DU TOIT FOUCHE LLP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2013

6. RELATED PARTY TRANSACTIONS

The ultimate controlling party was Mr SP Du Toit, a designated member of the LLP

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2013 £	2012 £
Amounts owed to members in respect of profits	<u>9,908</u>	<u>49,418</u>

8. MEMBERS' INTERESTS

	Members' other interests		Other debts due to members £	Total £
	Other reserves £	Total members' other interests £		
Balance at 1 March 2012	-	-	19,888	19,888
Profit for the financial year available for discretionary division amongst members	<u>30,998</u>	<u>30,998</u>	-	<u>30,998</u>
Members' interests after profit for the year	30,998	30,998	19,888	50,886
Other division of profits	(30,998)	(30,998)	30,998	-
Drawings	-	-	<u>(40,978)</u>	<u>(40,978)</u>
Balance at 28 February 2013	<u>-</u>	<u>-</u>	<u>9,908</u>	<u>9,908</u>