

GOOD & CO SOLICITORS LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

SATURDAY



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24/10/2015

#378

COMPANIES HOUSE

GOOD & CO SOLICITORS LLP

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GOOD & CO SOLICITORS LLP FOR THE YEAR ENDED 30 SEPTEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, as applied to LLPs, we have prepared for your approval the financial statements of Good & Co Solicitors LLP for the year ended 30 September 2014 which comprise the Balance sheet and the related notes from the entity's accounting records and from information and explanations you have given to us.

This report is made solely to the members in accordance with the terms of our agreement. Our work has been undertaken solely to prepare for your approval the financial statements of Good & Co Solicitors LLP and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Good & Co Solicitors LLP and its members for our work or for this report.

It is your duty to ensure that Good & Co Solicitors LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the entity's assets, liabilities, financial position and profit. You consider that Good & Co Solicitors LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Good & Co Solicitors LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Shipleys Tax Planning

19 October 2015

GOOD & CO SOLICITORS LLP
OC339920

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2014

| | Note | £ | 2014 £ | £ | 2013 £ |
|---|------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,069 | | 548 |
| CURRENT ASSETS | | | | | |
| Debtors | | 339,111 | | 274,070 | |
| Cash at bank | | 140,878 | | 17,938 | |
| | | <u>479,989</u> | | <u>292,008</u> | |
| CREDITORS: amounts falling due within one year | | (107,812) | | (45,126) | |
| NET CURRENT ASSETS | | | <u>372,177</u> | | <u>246,882</u> |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | | <u>373,246</u> | | <u>247,430</u> |
| REPRESENTED BY: | | | | | |
| Members' other interests | | | | | |
| Other reserves classified as equity | | | 373,246 | | 247,430 |
| | | | <u>373,246</u> | | <u>247,430</u> |
| TOTAL MEMBERS' INTERESTS | | | | | |
| Amounts due from members (included in debtors) | | | (200,292) | | (178,051) |
| Members' other interests | | | 373,246 | | 247,430 |
| | | | <u>172,954</u> | | <u>69,379</u> |

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

GOOD & CO SOLICITORS LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2014**

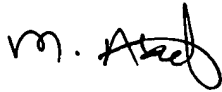
The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 19 October 2015.



Tahira Rafiq
Designated member

Mohammed Abid
Designated member

The notes on pages 4 to 5 form part of these financial statements.



GOOD & CO SOLICITORS LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|---------------------|
| Fixtures & fittings | - 25% straight line |
| Computer equipment | - 33% straight line |

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

2. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|--------|
| Cost | |
| At 1 October 2013 | 28,615 |
| Additions | 1,056 |
| At 30 September 2014 | 29,671 |
| Depreciation | |
| At 1 October 2013 | 28,067 |
| Charge for the year | 535 |
| At 30 September 2014 | 28,602 |
| Net book value | |
| At 30 September 2014 | 1,069 |
| At 30 September 2013 | 548 |

GOOD & CO SOLICITORS LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

3. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

4. CONTROLLING PARTY

There was no controlling party during the year.