

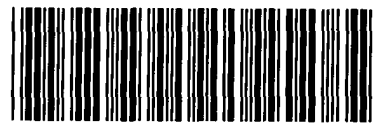
GOOD & CO SOLICITORS LLP

UNAUDITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

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GOOD & CO SOLICITORS LLP

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GOOD & CO SOLICITORS LLP

INFORMATION

Designated Members	Mohammed Abid Tahira Rafiq
LLP registered number	OC339920
Registered office	234 Manningham Lane Bradford West Yorkshire BD8 7BZ
Accountants	Shipleys Tax Planning Wharf House Wharf Street Victoria Quays Sheffield S2 5SY
Bankers	Barclays Bank 10 Market Street Bradford West Yorkshire BD1 1EG

GOOD & CO SOLICITORS LLP

MEMBERS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2013

The members present their annual report together with the financial statements of Good & Co Solicitors LLP (the LLP) for the ended 30 September 2013.

PRINCIPAL ACTIVITIES

The principal activity of the LLP is the provision of legal services to clients in the UK.

DESIGNATED MEMBERS

Mohammed Abid and Tahira Rafiq were designated members of the LLP throughout the period.

MEMBERS' CAPITAL AND INTERESTS

Each member's subscription to the capital of the LLP is determined by their share of the profit. Members subscriptions are repayable at the discretion of the LLP.

Details of changes in members' capital in the ended 30 September 2013 are set out in the financial statements.

The members participate in the LLP's profit, share the risks and subscribe to the firms capital. Members are remunerated solely out of the profits of the LLP and are personally responsible for funding their own pensions and other benefits. Profits are allocated and divided between members after finalisation of the financial statements, at the discretion of the LLP.

The LLP's drawings policy allows members to draw a proportion of their profit share monthly during the year in which it is made, with any balance of profits being distributed after the year, subject to the cash requirements of the business.

This report was approved by the members on 22 July 2014 and signed on their behalf by:



Mohammed Abid

GOOD & CO SOLICITORS LLP

MEMBERS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2013

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law, as applied to LLPs, requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, as applied to LLPs, the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the entity's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOOD & CO SOLICITORS LLP

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GOOD & CO SOLICITORS LLP FOR THE YEAR ENDED 30 SEPTEMBER 2013

In order to assist you to fulfil your duties under the Companies Act 2006, as applied to LLPs, we have prepared for your approval the financial statements of Good & Co Solicitors LLP for the year ended 30 September 2013 which comprise the Profit and loss account, the Balance sheet and the related notes from the entity's accounting records and from information and explanations you have given to us.

This report is made solely to the members in accordance with the terms of our agreement. Our work has been undertaken solely to prepare for your approval the financial statements of Good & Co Solicitors LLP and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Good & Co Solicitors LLP and its members for our work or for this report.

It is your duty to ensure that Good & Co Solicitors LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the entity's assets, liabilities, financial position and profit. You consider that Good & Co Solicitors LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Good & Co Solicitors LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Shipleys Tax Planning

22 July 2014

GOOD & CO SOLICITORS LLP

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

	Note	2013 £	2012 £
TURNOVER	1,2	905,381	574,114
Administrative expenses		(748,675)	(431,161)
		<hr/>	<hr/>
OPERATING PROFIT	3	156,706	142,953
Interest receivable and similar income		10	10
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		156,716	142,963
		<hr/> <hr/>	<hr/> <hr/>

All amounts relate to continuing operations.

There were no recognised gains and losses for 2013 or 2012 other than those included in the Profit and loss account.

The notes on pages 7 to 11 form part of these financial statements.

GOOD & CO SOLICITORS LLP
REGISTERED NUMBER: OC339920

BALANCE SHEET
AS AT 30 SEPTEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	6		548		3,684
CURRENT ASSETS					
Debtors	7	274,070		144,178	
Cash at bank		17,938		55,635	
		<u>292,008</u>		<u>199,813</u>	
CREDITORS: amounts falling due within one year	8	<u>(45,126)</u>		<u>(24,912)</u>	
NET CURRENT ASSETS			<u>246,882</u>		<u>174,901</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>247,430</u>		<u>178,585</u>
REPRESENTED BY:					
Members' other interests					
Other reserves classified as equity			<u>247,430</u>		<u>178,585</u>
			<u>247,430</u>		<u>178,585</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members (included in debtors)			<u>(178,051)</u>		<u>(87,871)</u>
Members' other interests			<u>247,430</u>		<u>178,585</u>
	9		<u>69,379</u>		<u>90,714</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 22 July 2014.



Mohammed Abid
Designated member



Tahira Rafiq
Designated member

The notes on pages 7 to 11 form part of these financial statements.

GOOD & CO SOLICITORS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 25% straight line
Computer equipment	- 33% straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

2. TURNOVER

The whole of the turnover is attributable to one class of business activity.

All turnover arose within the United Kingdom.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2013 £	2012 £
Depreciation of tangible fixed assets:		
- owned by the LLP	3,736	8,056
Operating lease rentals:		
- plant and machinery	-	3,000
- other operating leases	11,375	11,300
	<u>11,375</u>	<u>11,300</u>

GOOD & CO SOLICITORS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

4. STAFF COSTS

Staff costs were as follows:

	2013 £	2012 £
Wages and salaries	92,784	70,663
Social security costs	22,626	25,744
	<u>115,410</u>	<u>96,407</u>

The average monthly number of persons (including members with contracts of employment) employed during the year was as follows:

	2013 No.	2012 No.
Administration	5	4
Members	2	2
	<u>7</u>	<u>6</u>

5. INFORMATION IN RELATION TO MEMBERS

	2013 Number	2012 Number
The average number of members during the year was	<u>2</u>	<u>2</u>
	£	£
The amount of profit attributable to the member with the largest entitlement was	<u>46,348</u>	<u>23,080</u>

GOOD & CO SOLICITORS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

6. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Computer equipment £	Total £
Cost			
At 1 October 2012	15,388	12,627	28,015
Additions	247	353	600
At 30 September 2013	<u>15,635</u>	<u>12,980</u>	<u>28,615</u>
Depreciation			
At 1 October 2012	12,172	12,159	24,331
Charge for the year	3,463	273	3,736
At 30 September 2013	<u>15,635</u>	<u>12,432</u>	<u>28,067</u>
Net book value			
At 30 September 2013	<u>-</u>	<u>548</u>	<u>548</u>
At 30 September 2012	<u>3,216</u>	<u>468</u>	<u>3,684</u>

7. DEBTORS

	2013 £	2012 £
Trade debtors	87,760	56,307
Prepayments and accrued income	8,259	-
Amounts due from members	178,051	87,871
	<u>274,070</u>	<u>144,178</u>

**8. CREDITORS:
Amounts falling due within one year**

	2013 £	2012 £
Other loans	7,814	7,814
Other taxation and social security	21,537	9,788
Client account balance	12,775	4,310
Accruals and deferred income	3,000	3,000
	<u>45,126</u>	<u>24,912</u>

GOOD & CO SOLICITORS LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

9. RECONCILIATION OF MEMBERS' INTERESTS

	Other reserves £	Loans and debts due to members less any amounts due from members in debtors £	Total £
Amounts due to members b/fwd		10,000	
Amounts due from members b/fwd		(38,580)	
Members' interests: balance at 1 October 2011	74,202	(28,580)	45,622
Profit for the year available for discretionary division among members	142,963	-	142,963
Members' interests after profit for the year	217,165	(28,580)	188,585
Allocated profit for period	(38,580)	38,580	-
Amounts withdrawn by members	-	(97,871)	(97,871)
Members' interests: balance at 1 October 2012	178,585	(87,871)	90,714
Profit for the year available for discretionary division among members	156,716	-	156,716
Members' interests after profit for the year	335,301	(87,871)	247,430
Allocated profit for period	(87,871)	87,871	-
Amounts withdrawn by members	-	(178,051)	(178,051)
Members' interests at 30 September 2013	247,430	(178,051)	69,379
		2013 £	2012 £
Amounts due to members		-	-
Amounts due from members		(178,051)	(87,871)
Net amount due to members		(178,051)	(87,871)

GOOD & CO SOLICITORS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

10. OPERATING LEASE COMMITMENTS

At 30 September 2013 the LLP had annual commitments under non-cancellable operating leases as follows:

	Land and buildings			Other
	2013	2012	2013	2012
	£	£	£	£
Expiry date:				
Within 1 year	8,000	8,000	-	3,000
Between 2 and 5 years	8,000	8,000	-	3,000

11. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

12. CONTROLLING PARTY

There was no controlling party during the year.

GOOD & CO SOLICITORS LLP

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

	Page	2013 £	2012 £
TURNOVER	13	905,381	574,114
LESS: OVERHEADS			
Administration expenses	13	(748,675)	(431,161)
OPERATING PROFIT		156,706	142,953
Interest receivable	13	10	10
PROFIT FOR THE YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		156,716	142,963

GOOD & CO SOLICITORS LLP

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

	2013 £	2012 £
TURNOVER		
Sales	764,934	539,166
Sales - legal services commission	140,447	34,948
	<u>905,381</u>	<u>574,114</u>

	2013 £	2012 £
ADMINISTRATION EXPENSES		
Staff salaries	92,784	70,663
Staff national insurance	22,626	25,744
Staff training	667	3,735
Referral fees	190,717	211,150
Introducer fees	327,850	-
Motor running costs	9,414	7,549
Entertainment	168	-
Motor vehicle leasing	-	3,000
Hotels, travel and subsistence	19,576	21,038
Consultancy	1,632	3,194
Printing post and stationery	13,892	12,763
Telephone and fax	3,897	4,770
Computer costs	814	2,365
Advertising and promotion	8,763	7,057
Trade subscriptions	1,718	3,640
Charity donations	4,244	2,650
Legal and professional	17,370	3,081
Accountancy fees	7,965	4,740
Bank charges	518	1,388
Rent - operating leases	11,375	11,300
Rates	5,488	5,284
Water	153	143
Light and heat	1,987	2,005
Cleaning	994	445
Insurances	-	264
Consumables	44	-
Professional Indemnity Insurance	264	14,648
Repairs and maintenance	19	489
Depreciation - computer equipment	273	4,209
Depreciation - fixtures & fittings	3,463	3,847
	<u>748,675</u>	<u>431,161</u>

	2013 £	2012 £
INTEREST RECEIVABLE		
Bank interest receivable	<u>10</u>	<u>10</u>