

**GOOD & CO SOLICITORS LLP**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

WEDNESDAY



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COMPANIES HOUSE

**GOOD & CO SOLICITORS LLP**

**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE  
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GOOD & CO SOLICITORS LLP**

As described in the Statement of Members' Responsibilities you are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards. In accordance with our agreement, we have compiled the financial statements of the LLP which comprise the Profit and loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the entity's members in accordance with the terms of our agreement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the entity's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the entity's members for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 30 September 2010 your duty to ensure that the LLP has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the LLP is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Shipleys Tax Consulting**

24 January 2011

**GOOD & CO SOLICITORS LLP**  
**REGISTERED NUMBER OC339920**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2010**


	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Tangible assets	2		15,369		16,080
<b>CURRENT ASSETS</b>					
Debtors		30,254		2,156	
Cash at bank and in hand		20,660		3,418	
		<u>50,914</u>		<u>5,574</u>	
<b>CREDITORS</b> amounts falling due within one year		(21,541)		(10,110)	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>29,373</u>		<u>(4,536)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>44,742</u></u>		<u><u>11,544</u></u>
<b>REPRESENTED BY</b>					
Loans and other debts due to members within one year					
Members' capital classified as a liability under FRS 25			10,000		10,000
<b>Equity</b>					
Other reserves			34,742		1,544
			<u>44,742</u>		<u>11,544</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Amounts due from members (included in debtors)			(28,918)		-
Loans and other debts due to members			10,000		10,000
Members' other interests			34,742		1,544
			<u>15,824</u>		<u>11,544</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act"). The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 30 September 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP.

**GOOD & CO SOLICITORS LLP**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 SEPTEMBER 2010**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 24 January 2011



**Mohammed Abid**  
Designated member



**Tahira Rafiq**  
Designated member

The notes on pages 4 to 5 form part of these financial statements

## GOOD & CO SOLICITORS LLP

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

##### 1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	- 25% straight line
Computer equipment	- 33% straight line

##### 1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

#### 2 TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 October 2009	17,659
Additions	6,038
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At 30 September 2010	23,697
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<b>Depreciation</b>	
At 1 October 2009	1,579
Charge for the year	6,749
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At 30 September 2010	8,328
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<b>Net book value</b>	
At 30 September 2010	15,369
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At 30 September 2009	16,080
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**GOOD & CO SOLICITORS LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**3 RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year

**4 CONTROLLING PARTY**

There was no controlling party during the year