

Limited Liability Partnership Registration No. OC339522 (England and Wales)

CREATIVE GLOBAL ADVISERS (UK) LLP
MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2011

TUESDAY



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31/01/2012
COMPANIES HOUSE

CREATIVE GLOBAL ADVISERS (UK) LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members	S C J Blumel Creative Global Limited
Limited liability partnership number	OC339522
Registered office	16 Old Bailey London EC4M 7EG
Accountants	Frank Hirth & Co LLP 1st Floor 236 Gray's Inn Road London WC1X 8HB
Bankers	Lloyds TSB PLC Threadneedle Street London EC2R 8AU

CREATIVE GLOBAL ADVISERS (UK) LLP

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CREATIVE GLOBAL ADVISERS (UK) LLP

MEMBERS' REPORT

FOR THE YEAR ENDED 30 APRIL 2011

The members present their report and financial statements for the year ended 30 April 2011

Principal activities

The principal activity of the limited liability partnership continued to be that of economic and financial research for the automotive sector

Designated members

The following designated members have held office since 1 May 2010

S C J Blumel
Creative Global Limited

Policy on members' drawings and capital

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

CREATIVE GLOBAL ADVISERS (UK) LLP

MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

Statement of members' responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 (as applied by the Limited Liability Partnership Regulations 2008) relating to small limited liability partnerships and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

On behalf of the members



S C J Blümel

Designated Member

25 January 2012



ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF CREATIVE GLOBAL ADVISERS (UK) LLP

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have prepared for your approval the financial statements of Creative Global Advisers (UK) LLP for the year ended 30 April 2011 set out on pages 4 to 10 from the limited liability partnership's accounting records and from information and explanations you have given us

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal com/](http://rulebook.accaglobal.com/)

It is your duty to ensure that Creative Global Advisers (UK) LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Creative Global Advisers (UK) LLP. You consider that Creative Global Advisers (UK) LLP is exempt from the statutory audit requirement for the year ended 30 April 2011

We have not been instructed to carry out an audit or a review of the financial statements of Creative Global Advisers (UK) LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Frank Hirth & Co LLP

Frank Hirth & Co LLP
Chartered Certified Accountants

25 January 2012

CREATIVE GLOBAL ADVISERS (UK) LLP

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2011

	Notes	2011 £	2010 £
Turnover	2	41,310	26,391
Cost of sales		(8,442)	(8,077)
Gross profit		32,868	18,314
Administrative expenses		(13,734)	(13,251)
Profit on ordinary activities before taxation	3	19,134	5,063
Tax on profit on ordinary activities		-	-
Profit for the financial year before members' remuneration and profit shares		19,134	5,063
Retained profit for the financial year available for discretionary division among members		19,134	5,063

CREATIVE GLOBAL ADVISERS (UK) LLP

BALANCE SHEET

AS AT 30 APRIL 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	4		1,094		705
Current assets					
Debtors	5	3,021		3,645	
Cash at bank and in hand		305		138	
		<u>3,326</u>		<u>3,783</u>	
Creditors' amounts falling due within one year	6	<u>(3,420)</u>		<u>(3,488)</u>	
Net current liabilities			(94)		295
Total assets less current liabilities			<u>1,000</u>		<u>1,000</u>
REPRESENTED BY:					
Members' other interests					
Members capital	7		1,000		1,000
			<u>1,000</u>		<u>1,000</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members	5		(3,021)		(3,645)
Members' other interests	7		1,000		1,000
			<u>(2,021)</u>		<u>(2,645)</u>

For the financial year ended 30 April 2011 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

CREATIVE GLOBAL ADVISERS (UK) LLP

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2011

Approved by the members for issue on 25 January 2012



S C J Blumel

Designated Member

Limited Liability Partnership Registration No. OC339522 (England and Wales)

CREATIVE GLOBAL ADVISERS (UK) LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The limited liability partnership has net liabilities of £2,021 after adjusting for amounts owing from members. The accounts have been drawn up on a going concern basis as the members have agreed to provide continued financial support. The financial statements do not reflect any adjustments that would be required should the support be withdrawn.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently throughout the year.

1.3 Turnover

Turnover represents amounts receivable for research services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	over 3 years at 33.33% per annum
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1.5 Members' remuneration and equity

The treatment of members' remuneration in the profit and loss account is determined by reference to the nature of the participation rights that give rise to the remuneration. If the members' remuneration gives rise to a liability, it is charged as an expense. Amounts subscribed or otherwise contributed by members are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity capital. Equity capital is any capital that is repayable to the members only at the discretion of the partnership.

2 Turnover

In the year to 30 April 2011, 100.00% (2010 - 100.00%) of the limited liability partnership's turnover was from markets outside the United Kingdom.

3 Operating profit

	2011 £	2010 £
Operating profit is stated after charging		
Depreciation of tangible assets	911	1,322

CREATIVE GLOBAL ADVISERS (UK) LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2011

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 May 2010	3,892
Additions	1,300
	<hr/>
At 30 April 2011	5,192
	<hr/>
Depreciation	
At 1 May 2010	3,187
Charge for the year	911
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At 30 April 2011	4,098
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Net book value	
At 30 April 2011	1,094
	<hr/>
At 30 April 2010	705
	<hr/>

5 Debtors	2011 £	2010 £
Amounts due from members	3,021	3,645
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year	2011 £	2010 £
Trade creditors	-	188
Other creditors	3,420	3,300
	<hr/>	<hr/>
	3,420	3,488
	<hr/>	<hr/>

CREATIVE GLOBAL ADVISERS (UK) LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

7 Members' interests

	Members' other interests		Total	Loans and other debts due to/(from) members	Total	2010
	Members' capital (classified as equity)	Other reserves				
	£	£	£	£	£	£
Amount due from members				(3,645)		
Members' interests at 1 May 2010	1,000	-	1,000	(3,645)	(2,645)	1,117
Profit for the financial year available for discretionary division among members	-	19,134	19,134	-	19,134	5,063
Members' interests after profit for the year	1,000	19,134	20,134	(3,645)	16,489	6,180
Other divisions of profits	-	(19,134)	(19,134)	19,134	-	-
Drawings	-	-	-	(32,500)	(32,500)	(24,468)
Other movements	-	-	-	13,990	13,990	15,643
Members' interests at 30 April 2011	1,000	-	1,000	(3,021)	(2,021)	(2,645)
Amounts due from members, included in debtors				(3,021)		

Other movements within the members' current account consisted of business expenses paid for by member S C J Blumel

8 Loans and other debts due to/(from) members

	2011 £	2010 £
Other	(3,021)	(3,645)
	(3,021)	(3,645)

In the event of a winding up the amounts included in "Loans and other debts due to/(from) members" will rank equally with unsecured creditors

CREATIVE GLOBAL ADVISERS (UK) LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

9 Information in relation to members

2011 Number	2010 Number
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The average number of members during the year was

<u>2</u>	<u>2</u>
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10 Control

The limited liability partnership is controlled by S C J Blumel (2010 - S C J Blumel)