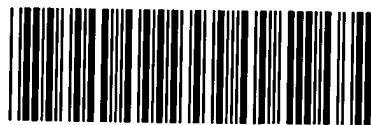


EMD LAW LLP
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

FRIDAY



A69O8DGR

A29

30/06/2017

#238

COMPANIES HOUSE

EMD LAW LLP

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

EMD LAW LLP

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		494,701		498,404
Current assets					
Debtors		175,743		247,652	
Cash at bank and in hand		550		8,783	
		<u>176,293</u>		<u>256,435</u>	
Creditors: amounts falling due within one year		<u>(146,740)</u>		<u>(123,479)</u>	
Net current assets			<u>29,553</u>		<u>132,956</u>
Total assets less current liabilities			524,254		631,360
Creditors: amounts falling due after more than one year	3		<u>(223,013)</u>		<u>(232,948)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>301,241</u>		<u>398,412</u>
REPRESENTED BY:					
Members' other interests:					
Other reserves classified as equity			21,412		-
Members capital			<u>279,829</u>		<u>398,412</u>
			<u>301,241</u>		<u>398,412</u>
TOTAL MEMBERS' INTERESTS					
Members' other interests			<u>301,241</u>		<u>398,412</u>
			<u>301,241</u>		<u>398,412</u>

EMD LAW LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

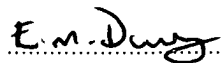
AS AT 30 SEPTEMBER 2016

For the financial year ended 30 September 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 28.6.17



Mrs E M Dumbleton
Designated Member



Mrs C H E Parker
Designated Member



EMD South East Limited
Designated Member

Limited Liability Partnership Registration No. OC339500

EMD LAW LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice; "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

1.3 Turnover

Turnover represents amounts receivable, net of VAT, for legal services provided. Any unbilled work undertaken at the year end is recognised at full retail value.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	not depreciated
Office furniture & equipment	15% per annum - straight line
Fixtures, fittings & library	15% per annum - straight line
Motor vehicles	20% per annum - straight line

No depreciation is provided in respect of freehold property. Although this is a departure from the requirement of accounting standards to depreciate all assets, the members are of the opinion that the value of the freehold at the end of its economic useful life will be greater than the current cost stated, taking into account the planned levels of upkeep.

EMD LAW LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2015	534,676
Additions	440
	<hr/>
At 30 September 2016	535,116
	<hr/>
Depreciation	
At 1 October 2015	36,273
Charge for the year	4,142
	<hr/>
At 30 September 2016	40,415
	<hr/>
Net book value	
At 30 September 2016	494,701
	<hr/> <hr/>
At 30 September 2015	498,404
	<hr/> <hr/>

3 Creditors: amounts falling due after more than one year

	2016 £	2015 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	156,398	146,777
	<hr/> <hr/>	<hr/> <hr/>