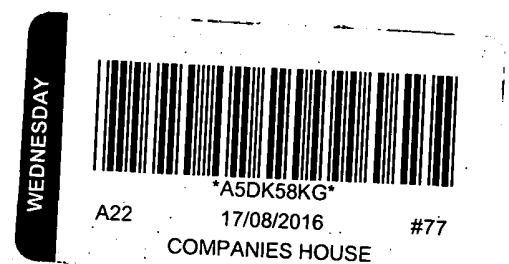


PAUL HANDS & SONS LLP
UNAUDITED ABBREVIATED ACCOUNTS
30 NOVEMBER 2015
REGISTERED NUMBER OC339399



PAUL HANDS & SONS LLP
ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2015

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PAUL HANDS & SONS LLP

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF PAUL HANDS & SONS LLP

YEAR ENDED 30 NOVEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the abbreviated accounts of Paul Hands & Sons LLP for the year ended 30 November 2015 from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the members of Paul Hands & Sons LLP, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Paul Hands & Sons LLP and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Paul Hands & Sons LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Paul Hands & Sons LLP has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Paul Hands & Sons LLP. You consider that Paul Hands & Sons LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Paul Hands & Sons LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Edwards, Pearson & White

EDWARDS PEARSON & WHITE LLP
Chartered Certified Accountants

Warwick & Coventry

10 July 2016

PAUL HANDS & SONS LLP
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>622</u>	<u>684</u>
CURRENT ASSETS			
Stocks		4,147	7,100
Debtors		9,637	6,734
Cash at bank and in hand		<u>5,816</u>	<u>2,715</u>
		19,600	16,549
CREDITORS: Amounts falling due within one year		<u>13,844</u>	<u>14,064</u>
NET CURRENT ASSETS		<u>5,756</u>	<u>2,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,378</u>	<u>3,169</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>6,378</u>	<u>3,169</u>
REPRESENTED BY:			
Loans and other debts due to members			
Other amounts	3	<u>6,378</u>	<u>3,169</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	3	<u>6,378</u>	<u>3,169</u>

For the year ended 30 November 2015 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 9 July 2016, and are signed on their behalf by:


S.F. Hands
Designated Member

Registered Number: OC339399

The notes on pages 3 to 4 form part of these abbreviated accounts.

PAUL HANDS & SONS LLP
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover, which is attributable to one continuing activity, represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, calculated by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

PAUL HANDS & SONS LLP
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. FIXED ASSETS

	Tangible Assets
	£
COST OR VALUATION	
At 1 December 2014	15,782
Additions	487
Disposals	<u>(13,660)</u>
At 30 November 2015	<u>2,609</u>
DEPRECIATION	
At 1 December 2014	15,098
Charge for year	207
On disposals	<u>(13,318)</u>
At 30 November 2015	<u>1,987</u>
NET BOOK VALUE	
At 30 November 2015	<u>622</u>
At 30 November 2014	<u>684</u>

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2015	2014
	£	£
Amounts owed to members in respect of profits	<u>6,378</u>	<u>3,169</u>