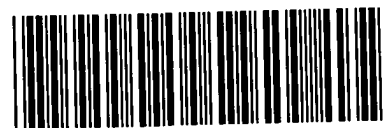

Portsmouth Waterfront Developments LLP

Unaudited

Financial statements

For the Year Ended 31 July 2019

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COMPANIES HOUSE

Portsmouth Waterfront Developments LLP

Information

Designated Members

Sel I Ltd
Sellar Properties (Stadium Developments) Ltd

LLP registered number

OC338825

Registered office

42-44 Bermondsey Street, London, SE1 3UD

Portsmouth Waterfront Developments LLP

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Portsmouth Waterfront Developments LLP

Members' report For the Year Ended 31 July 2019

The members present their annual report together with the financial statements of Portsmouth Waterfront Developments LLP (the LLP) for the year ended 31 July 2019.

Principal activities

The principal activity of Portsmouth Waterfront Developments LLP is property development within the United Kingdom.

Designated Members

Sel I Ltd and Sellar Properties (Stadium Developments) Ltd were designated members of the LLP throughout the period.

Members' capital and interests

Each member's subscription to the capital of the LLP is determined by their share of the profit and is repayable following retirement from the LLP.

Details of changes in members' capital in the ended 31 July 2019 are set out in the financial statements.

Members are remunerated from the profits of the LLP and are required to make their own provision for pensions and other benefits. Profits are allocated and divided between members after finalisation of the financial statements. Members draw a proportion of their profit shares monthly during the year in which it is made, with the balance of profits being distributed after the year, subject to the cash requirements of the business.

This report was approved by the members on 23 April 2020 and signed on their behalf by:



Sellar Properties (Stadium Developments) Ltd

Portsmouth Waterfront Developments LLP

**Statement of comprehensive income
For the Year Ended 31 July 2019**

	Note	2019 £	2018 £
Administrative expenses		(163)	(13)
		<hr/>	<hr/>
Operating loss		(163)	(13)
		<hr/>	<hr/>
Loss for the year before members' remuneration and profit shares available for discretionary division among members		(163)	(13)
		<hr/>	<hr/>
Other comprehensive income for the year			
		<hr/>	<hr/>
Total comprehensive income for the year		(163)	(13)
		<hr/>	<hr/>

The notes on page 5 form part of these financial statements.

Portsmouth Waterfront Developments LLP
Registered number: OC338825

Balance sheet
As at 31 July 2019

	Note	2019 £	2018 £
Current assets			
Cash at bank and in hand	112	112	
	<u>112</u>	<u>112</u>	
Creditors: Amounts Falling Due Within One Year	3	(915,949)	(915,786)
Net current liabilities		<u>(915,837)</u>	(915,674)
Total assets less current liabilities		<u>(915,837)</u>	(915,674)
Net liabilities		<u><u>(915,837)</u></u>	<u><u>(915,674)</u></u>
Represented by:			
Loans and other debts due to members within one year			
Members' other interests			
Members' capital classified as equity	1,738,732	1,738,732	
Other reserves classified as equity	(2,654,569)	(2,654,406)	
		<u>(915,837)</u>	(915,674)
		<u><u>(915,837)</u></u>	<u><u>(915,674)</u></u>
Total members' interests			
Members' other interests		<u><u>(915,837)</u></u>	<u><u>(915,674)</u></u>

Portsmouth Waterfront Developments LLP
Registered number: OC338825


Balance sheet (continued)
As at 31 July 2019

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 23 April 2020.



Sellar Properties (Stadium Developments) Ltd
Designated member

The notes on page 5 form part of these financial statements.

Portsmouth Waterfront Developments LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of changes in equity.

Portsmouth Waterfront Developments LLP

Notes to the financial statements For the Year Ended 31 July 2019

1. General information

Portsmouth Waterfront Developments LLP is incorporated in England and Wales with registered number OC338825. The registered office is 42-44 Bermondsey Street, London, SE1 3UD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

3. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	915,823	915,673
Amounts owed to related parties	113	113
Accruals and deferred income	13	-
	<u>915,949</u>	<u>915,786</u>

4. Related party transactions

The amounts outstanding with the related parties are disclosed as follows:

	2019 £	2018 £
Park Resource Management Ltd	<u>(113)</u>	<u>(113)</u>