

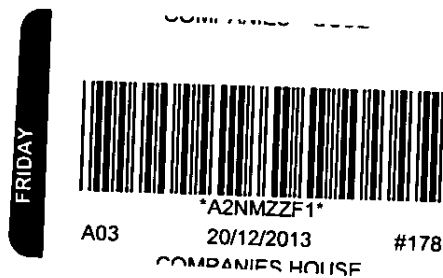
Registered number: OC338741

## Cording Property Management LLP

Unaudited

Abbreviated accounts

for the year ended 31 March 2013



## **Cording Property Management LLP**

The following reproduces the text of the Chartered accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

### **Chartered accountants' report to the members on the preparation of the unaudited statutory financial statements of Cording Property Management LLP for the year ended 31 March 2013**

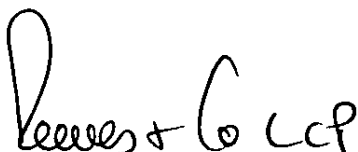
In order to assist you to fulfil your duties under the Companies Act 2006, as applied to LLPs, we have prepared for your approval the financial statements of Cording Property Management LLP for the year ended 31 March 2013 which comprise the Profit and loss account, the Balance sheet and the related notes from the entity's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the members in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Cording Property Management LLP and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cording Property Management LLP and its members for our work or for this report.

It is your duty to ensure that Cording Property Management LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the entity's assets, liabilities, financial position and profit. You consider that Cording Property Management LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Cording Property Management LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Reeves & Co LLP**

Chartered Accountants

Third Floor  
24 Chiswell Street  
London  
EC1Y 4YX

9 December 2013

**Cording Property Management LLP**  
**Registered number. OC338741**

**Abbreviated balance sheet**  
**as at 31 March 2013**

	Note	£	2013 £	£	2012 £
<b>Fixed assets</b>					
Intangible assets	2		-		33,634
Tangible assets	3		<b>13,477</b>		24,663
			<b>13,477</b>		58,297
<b>Current assets</b>					
Debtors		<b>708,814</b>		108,707	
Cash at bank		<b>117,615</b>		323,860	
		<b>826,429</b>		432,567	
<b>Creditors:</b> amounts falling due within one year		<b>(241,063)</b>		(218,749)	
<b>Net current assets</b>			<b>585,366</b>		213,818
<b>Net assets attributable to members</b>			<b>598,843</b>		272,115
<b>Represented by:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts			<b>74,864</b>		1,239
<b>Members' other interests</b>					
Members' capital classified as equity		<b>120,000</b>		120,000	
Other reserves classified as equity		<b>403,979</b>		150,876	
			<b>523,979</b>		270,876
			<b>598,843</b>		272,115
<b>Total members' interests</b>					
Amounts due from members (included in debtors)			-		(2,063)
Loans and other debts due to members			<b>74,864</b>		1,239
Members' other interests			<b>523,979</b>		270,876
			<b>598,843</b>		270,052

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP

**Cording Property Management LLP**

**Abbreviated balance sheet (continued)  
as at 31 March 2013**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 6 December 2013

A handwritten signature in black ink, appearing to be 'P S Dove', written in a cursive style.

**P S Dove**  
Designated member

The notes on pages 4 to 6 form part of these financial statements

## **Cording Property Management LLP**

### **Notes to the abbreviated accounts for the year ended 31 March 2013**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

##### **1.2 Cash flow**

The financial statements do not include a Cash flow statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.3 Turnover**

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### **1.4 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life

##### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	- 20% straight line
Office equipment	- 20% straight line

#### **2. Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012 and 31 March 2013	<b>134,542</b>
<b>Amortisation</b>	
At 1 April 2012	<b>100,908</b>
Charge for the year	<b>33,634</b>
At 31 March 2013	<b>134,542</b>
<b>Net book value</b>	
At 31 March 2013	-
At 31 March 2012	<b>33,634</b>

## Cording Property Management LLP

### Notes to the abbreviated accounts for the year ended 31 March 2013

#### 3. Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2012	60,276
Additions	1,086
At 31 March 2013	61,362
<b>Depreciation</b>	
At 1 April 2012	35,613
Charge for the year	12,272
At 31 March 2013	47,885
<b>Net book value</b>	
At 31 March 2013	13,477
At 31 March 2012	24,663

#### 4. Loans and other debts due to members

	2013 £	2012 £
Amounts due to members	74,864	1,239

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up

#### 5 Related party transactions

##### Cording Danmerc Limited

Cording Danmerc Limited is a related party of Cording Property Management LLP by virtue of the fact that P S Dove and S M G Kitching are directors of Cording Danmerc Limited and designated members of Cording Property Management LLP. During the year, Cording Danmerc Limited made sales to Cording Property Management LLP of £375,978. At the balance sheet date, Cording Property Management LLP owed Cording Danmerc Limited £nil (2012 £54,412).

##### Cording Land LLP

Cording Land LLP is a related party of Cording Property Management LLP by virtue of the fact that Cording Land LLP has an investment in Cording Property Management LLP. During the year Cording Land LLP charged Cording Property Management LLP in respect of administration expenses £180,501. Also during the year Cording Property Management LLP provided a short term loan to Cording Land LLP of £180,000. At the balance sheet date Cording Land LLP owed Cording Property Management LLP £133,624 (2012 creditor £7,015).

##### Cording Germany LLP

Cording Germany LLP is a related party of Cording Property Management LLP by virtue of the fact that P S Dove is a designated member of both entities. During the year Cording Germany LLP made sales to Cording Property Management LLP of £35,000. At the balance sheet date Cording Property Management LLP owed Cording Germany LLP £35,000.

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**Cording Property Management LLP**

**Notes to the abbreviated accounts  
for the year ended 31 March 2013**

**6 Ultimate parent undertaking and controlling party**

The designated members consider Cording Land LLP to be the ultimate parent and controlling party