

Limited Liability Partnership Registration No. OC338457 (England and Wales)

AGORA CHARTERED ARCHITECTS LLP
MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2014

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AGORA CHARTERED ARCHITECTS LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members	Mr Richard Smith
Limited liability partnership number	OC338457
Registered office	4th Floor, Park Gate 161-163 Preston Road Brighton East Sussex BN1 6AF
Accountants	Friend-James Limited 4th Floor, Park Gate 161-163 Preston Road Brighton East Sussex BN1 6AF

AGORA CHARTERED ARCHITECTS LLP

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AGORA CHARTERED ARCHITECTS LLP

MEMBERS' REPORT

FOR THE YEAR ENDED 31 JULY 2014

The members present their report and financial statements for the year ended 31 July 2014

Principal activities

The principal activity of the limited liability partnership continued to be that of Chartered Architects

Designated Members

The following designated members have held office since 1 August 2013

Mr Richard Smith

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

Statement of members' responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the members

Mr Richard Smith
Designated Member



20 APRIL 2015

AGORA CHARTERED ARCHITECTS LLP

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AGORA CHARTERED ARCHITECTS LLP FOR THE YEAR ENDED 31 JULY 2014

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have prepared for your approval the financial statements of Agora Chartered Architects LLP for the year ended 31 July 2014 set out on pages 3 to 8 from the limited liability partnership's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants England & Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the limited liability partnership's members of Agora Chartered Architects LLP, as a body, in accordance with the terms of our engagement letter dated 21 January 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Agora Chartered Architects LLP and state those matters that we have agreed to state to the limited liability partnership's members of Agora Chartered Architects LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/ compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Agora Chartered Architects LLP and its members as a body, for our work or for this report.

It is your duty to ensure that Agora Chartered Architects LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Agora Chartered Architects LLP. You consider that Agora Chartered Architects LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Agora Chartered Architects LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Friend-James Limited

Chartered Accountants

20th April 2015

4th Floor, Park Gate
161-163 Preston Road
Brighton
East Sussex
BN1 6AF

AGORA CHARTERED ARCHITECTS LLP

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2014

	Notes	2014 £	2013 £
Turnover		183,529	176,521
Cost of sales		(26,191)	(32,220)
Gross profit		157,338	144,301
Administrative expenses		(149,979)	(127,644)
Other operating income		-	2,028
Operating profit	2	7,359	18,685
Interest payable and similar charges		(563)	(1,418)
Profit on ordinary activities before taxation		6,796	17,267
Tax on profit on ordinary activities		-	-
Profit for the financial year before members' remuneration and profit shares		6,796	17,267

AGORA CHARTERED ARCHITECTS LLP

BALANCE SHEET

AS AT 31 JULY 2014

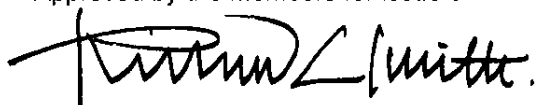
	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	3		6,832		9,110
Current assets					
Debtors	4	223,740		183,028	
Cash at bank and in hand		-		25,663	
		223,740		208,691	
Creditors: amounts falling due within one year	5	(123,776)		(100,534)	
Net current (liabilities)/assets			99,964		108,157
Total assets less current liabilities			106,796		117,267
REPRESENTED BY:					
Members' other interests					
Other reserves classified as equity	6		6,796		17,267
Members capital	6		100,000		100,000
			106,796		117,267
TOTAL MEMBERS' INTERESTS					
Amounts due from members	4		(101,066)		(103,536)
Members' other interests	6		106,796		117,267
			5,730		13,731

For the financial year ended 31 July 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Members for issue on 20 APRIL 2015



Mr Richard Smith
Designated Member

Limited Liability Partnership Registration No OC338457

AGORA CHARTERED ARCHITECTS LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25%
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2 Operating profit

	2014	2013
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	2,278	3,036
	<u> </u>	<u> </u>

AGORA CHARTERED ARCHITECTS LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 August 2013 & at 31 July 2014	12,146
Depreciation	
At 1 August 2013	3,036
Charge for the year	2,278
At 31 July 2014	5,314
Net book value	
At 31 July 2014	6,832
At 31 July 2013	9,110

4 Debtors	2014 £	2013 £
Trade debtors	92,279	8,777
Amounts due from members	101,066	103,536
Other debtors	30,395	70,715
	223,740	183,028

5 Creditors' amounts falling due within one year	2014 £	2013 £
Bank loans and overdrafts	22,073	-
Trade creditors	2,367	13,632
Taxation and social security	26,440	1,932
Other creditors	72,896	84,970
	123,776	100,534

AGORA CHARTERED ARCHITECTS LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

6 Members' interests

	Members' other interests		Loans and other debts due to/(from) members		Total	2013
	Members' capital (classified as equity)	Other reserves	Total			
	£	£	£	£	£	£
Amount due from members				(103,536)		
Members' interests at 1 August 2013	100,000	39,045	139,045	(103,536)	35,509	39,759
Profit for the financial year available for discretionary division among members	-	6,796	6,796	-	6,796	17,267
Members' interests after profit for the year	100,000	45,841	145,841	(103,536)	42,305	57,026
Drawings	-	-	-	2,470	2,470	(21,517)
Other movements	-	(39,045)	(39,045)	-	(39,045)	(21,778)
Members' interests at 31 July 2014	100,000	6,796	106,796	(101,066)	5,730	13,731
Amounts due from members, included in debtors				(101,066)		

7 Loans and other debts due to members

	2014 £	2013 £
Amounts owed to members in respect of profits	(101,066)	(103,536)

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors

8 Financial commitments

At 31 July 2014 the limited liability partnership was committed to making the following payments under non-cancellable operating leases in the year 31 July 2015

	2014 £	2013 £
Operating leases which expire		
Within one year	23,004	22,792

AGORA CHARTERED ARCHITECTS LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

9	Information in relation to members	2014 Number	2013 Number
	The average number of members during the year was	2	2

10 Related party transactions

During the year MLRS (Brighton) Ltd, a company in which the member R G Smith is a director, transferred expenses to Agora LLP amounting to nil (2013 £39,096) They also transferred £138 (2013 £31,800) to Agora LLP and received nil (2013 £67,700) from Agora LLP The balance at 31 July 2014 was £12,809 (2013 £63,063)

During the year, MLRS Architects Ltd, a company in which the member R G Smith is a director, received nil (2013 £12,700) from Agora LLP and transferred £136 (2013 £17,300) to it The balance at 31 July 2014 was £11,377 (2013 £17,904)