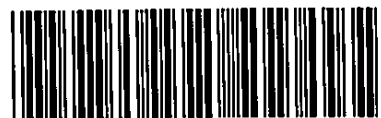


Limited Liability Partnership Registration No. OC338457 (England and Wales)

AGORA CHARTERED ARCHITECTS LLP
MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2010

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AGORA CHARTERED ARCHITECTS LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

| | |
|---|--|
| Designated members | R G Smith |
| Limited liability partnership number | OC338457 |
| Registered office | 169 Preston Road Brighton East Sussex BN1 6AG |
| Accountants | Friend-James 169 Preston Road Brighton East Sussex BN1 6AG |

AGORA CHARTERED ARCHITECTS LLP

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AGORA CHARTERED ARCHITECTS LLP

MEMBERS' REPORT

FOR THE YEAR ENDED 31 JULY 2010

The members present their report and financial statements for the year ended 31 July 2010

Principal activities

The principal activity of the limited liability partnership continued to be that of Chartered Architects

Designated Members

The following designated members have held office since 1 August 2009

R G Smith

N J Philpott

(Retired 9 July 2010)

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

Statement of members' responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the members



R G Smith

Designated Member

13/04/2011

AGORA CHARTERED ARCHITECTS LLP

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AGORA CHARTERED ARCHITECTS LLP FOR THE YEAR ENDED 31 JULY 2010

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have prepared for your approval the financial statements of Agora Chartered Architects LLP for the year ended 31 July 2010 set out on pages 3 to 6 from the limited liability partnership's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants England & Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the limited liability partnership's members of Agora Chartered Architects LLP, as a body, in accordance with the terms of our engagement letter dated 21 January 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Agora Chartered Architects LLP and state those matters that we have agreed to state to the limited liability partnership's members of Agora Chartered Architects LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Agora Chartered Architects LLP and its members as a body, for our work or for this report.

It is your duty to ensure that Agora Chartered Architects LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Agora Chartered Architects LLP. You consider that Agora Chartered Architects LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Agora Chartered Architects LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Friend-James

Chartered Accountants

13/04/2011

169 Preston Road
Brighton
East Sussex
BN1 6AG

AGORA CHARTERED ARCHITECTS LLP

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2010

| | Notes | 2010 £ | 2009 £ |
|--|-------|-----------|-----------|
| Turnover | | 59,560 | 70,132 |
| Cost of sales | | (10,732) | (65,000) |
| Gross profit | | 48,828 | 5,132 |
| Administrative expenses | | (3,391) | (2,517) |
| Operating profit | | 45,437 | 2,615 |
| Interest payable and similar charges | | (25) | - |
| Profit for the financial year before members' remuneration and profit shares | | 45,412 | 2,615 |

AGORA CHARTERED ARCHITECTS LLP

BALANCE SHEET

AS AT 31 JULY 2010

| | Notes | 2010 £ | £ | 2009 £ | £ |
|---|-------|----------------|---------------|-----------------|---------------|
| Current assets | | | | | |
| Debtors | 2 | 48,387 | | 57,456 | |
| Cash at bank and in hand | | 6,498 | | 7,484 | |
| | | <u>54,885</u> | | <u>64,940</u> | |
| Creditors' amounts falling due within one year | 3 | <u>(4,884)</u> | | <u>(12,325)</u> | |
| Total assets less current liabilities | | | <u>50,001</u> | | <u>52,615</u> |
| REPRESENTED BY: | | | | | |
| Members' other interests. | | | | | |
| Other reserves classified as equity | 4 | | 1 | | 2,615 |
| Members capital | 4 | | 50,000 | | 50,000 |
| | | | <u>50,001</u> | | <u>52,615</u> |
| TOTAL MEMBERS' INTERESTS | | | | | |
| Amounts due from members | 2 | | (34,950) | | (17,249) |
| Members' other interests | 4 | | 50,001 | | 52,615 |
| | | | <u>15,051</u> | | <u>35,366</u> |

For the financial year ended 31 July 2010 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Members for issue on 13/04/2011



R G Smith

Designated Member

Limited Liability Partnership Registration No. OC338457

AGORA CHARTERED ARCHITECTS LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

| 2 Debtors | 2010 | 2009 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 9,799 | 31,076 |
| Amounts due from members | 34,950 | 17,249 |
| Other debtors | 3,638 | 9,131 |
| | <u>48,387</u> | <u>57,456</u> |

| 3 Creditors: amounts falling due within one year | 2010 | 2009 |
|---|--------------|---------------|
| | £ | £ |
| Trade creditors | - | 376 |
| Taxation and social security | 3,384 | 10,449 |
| Other creditors | 1,500 | 1,500 |
| | <u>4,884</u> | <u>12,325</u> |

AGORA CHARTERED ARCHITECTS LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2010

4 Members' interests

| | Members' other interests | | | Loans and other debts due to/(from) members | Total | 2009 |
|--|---|----------------|----------|---|----------|----------|
| | Members' capital (classified as equity) | Other reserves | Total | | | |
| | £ | £ | £ | £ | £ | £ |
| Amount due from members | | | | (17,249) | | |
| Members' interests at 1 August 2009 | 50,000 | 2,615 | 52,615 | (17,249) | 35,366 | - |
| Profit for the financial year available for discretionary division among members | - | 45,412 | 45,412 | - | 45,412 | 2,615 |
| Members' interests after profit for the year | 50,000 | 48,027 | 98,027 | (17,249) | 80,778 | 2,615 |
| Other divisions of profits | - | (48,026) | (48,026) | 48,026 | - | - |
| Introduced by members | - | - | - | - | - | 50,000 |
| Drawings | - | - | - | (65,727) | (65,727) | (17,249) |
| Members' interests at 31 July 2010 | 50,000 | 1 | 50,001 | (34,950) | 15,051 | 35,366 |
| Amounts due from members, included in debtors | | | | (34,950) | | |

5 Loans and other debts due to members

| | 2010 £ | 2009 £ |
|---|-----------|-----------|
| Amounts owed to members in respect of profits | (34,950) | (17,249) |

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors

6 Information in relation to members

| | 2010 Number | 2009 Number |
|---|----------------|----------------|
| The average number of members during the year was | 2 | 3 |