

Limited Liability Partnership Registration No OC338457 (England and Wales)

**AGORA CHARTERED ARCHITECTS LLP**  
**MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2012**



# **AGORA CHARTERED ARCHITECTS LLP**

## **LIMITED LIABILITY PARTNERSHIP INFORMATION**

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<b>Designated members</b>	R G Smith
<b>Limited liability partnership number</b>	OC338457
<b>Registered office</b>	169 Preston Road Brighton East Sussex BN1 6AG
<b>Accountants</b>	Friend-James Limited 169 Preston Road Brighton East Sussex BN1 6AG

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# AGORA CHARTERED ARCHITECTS LLP

## MEMBERS' REPORT

**FOR THE YEAR ENDED 31 JULY 2012**

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The members present their report and financial statements for the year ended 31 July 2012

### **Principal activities**

The principal activity of the limited liability partnership continued to be that of Chartered Architects

### **Designated Members**

The following designated members have held office since 1 August 2011

R G Smith

### **Policy on members' drawings**

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

### **Statement of members' responsibilities**

The members are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the members

26-04-13

R G Smith

Designated Member



# **AGORA CHARTERED ARCHITECTS LLP**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 JULY 2012**

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	<b>Notes</b>	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
<b>Turnover</b>		237,688	185,875
Cost of sales		(211,400)	(175,955)
<b>Gross profit</b>		26,288	9,920
Administrative expenses		(4,510)	(4,804)
		<hr/>	<hr/>
<b>Profit for the financial year before members' remuneration and profit shares</b>		<u>21,778</u>	<u>5,116</u>

# AGORA CHARTERED ARCHITECTS LLP

## BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
<b>Current assets</b>					
Stocks		19,456		19,456	
Debtors	2	168,776		95,574	
Cash at bank and in hand		47		435	
		<u>188,279</u>		<u>115,465</u>	
<b>Creditors amounts falling due within one year</b>	3	<u>(66,501)</u>		<u>(10,048)</u>	
<b>Total assets less current liabilities</b>			<u>121,778</u>		<u>105,417</u>
<b>REPRESENTED BY</b>					
<b>Members' other interests</b>					
Other reserves classified as equity	4	21,778		5,117	
Members capital	4	100,000		100,300	
		<u>121,778</u>		<u>105,417</u>	
<b>TOTAL MEMBERS' INTERESTS</b>					
Amounts due from members	2	(82,019)		(63,545)	
Members' other interests	4	121,778		105,417	
		<u>39,759</u>		<u>41,872</u>	

For the financial year ended 31 July 2012 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Members for issue on 26-04-13

R G Smith  
Designated Member



Limited Liability Partnership Registration No OC338457

# AGORA CHARTERED ARCHITECTS LLP

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

2 Debtors	2012 £	2011 £
Trade debtors	20,054	20,632
Amounts due from members	82,019	63,545
Other debtors	66,703	11,397
	<u>168,776</u>	<u>95,574</u>

3 Creditors: amounts falling due within one year	2012 £	2011 £
Trade creditors	1,634	-
Taxation and social security	-	6,548
Other creditors	64,867	3,500
	<u>66,501</u>	<u>10,048</u>

# AGORA CHARTERED ARCHITECTS LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

### 4 Members' interests

	Members' other interests		Total	Loans and other debts due to/(from) members	Total	2011
	Members' capital (classified as equity)	Other reserves				
	£	£	£	£	£	£
Amount due from members				(63,545)		
Members' interests at 1 August 2011	100,000	-	100,000	(63,544)	36,456	15,051
Profit for the financial year available for discretionary division among members	-	21,778	21,778	-	21,778	5,116
Members' interests after profit for the year	100,000	21,778	121,778	(63,544)	58,234	20,167
Introduced by members	-	-	-	-	-	50,300
Drawings	-	-	-	(18,475)	(18,475)	(28,595)
Members' interests at 31 July 2012	100,000	21,778	121,778	(82,019)	39,759	41,872
Amounts due from members, included in debtors				(82,019)		

### 5 Loans and other debts due to members

	2012 £	2011 £
Amounts owed to members in respect of profits	(82,019)	(63,545)

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors

### 6 Information in relation to members

	2012 Number	2011 Number
The average number of members during the year was	2	2