

REGISTERED NUMBER OC338346

AB MOBILITY LLP T/A ABLEWORLD BIRKENHEAD
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2012

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AB MOBILITY LLP T/A ABLEWORLD BIRKENHEAD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2012

| CONTENTS | PAGES |
|---|---------------|
| Chartered accountants' report to the the partners | 1 |
| Abbreviated balance sheet | 2 to 3 |
| Notes to the abbreviated accounts | 4 to 6 |

AB MOBILITY LLP T/A ABLEWORLD BIRKENHEAD

ACCOUNTANTS' REPORT TO THE MEMBERS OF AB MOBILITY LLP T/A ABLEWORLD BIRKENHEAD

YEAR ENDED 31 AUGUST 2012

In accordance with the engagement letter dated 24 September 2012, and in order to assist you to fulfil your duties under the Limited Liability Partnerships Regulations 2008, we have compiled the financial statements of the LLP which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the LLP's Members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the LLP's Members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's Members, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2012 your duty to ensure that the LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Limited Liability Partnerships Regulations 2008. You consider that the LLP is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

ERC Accountants & Business Advisers Ltd.

ERC ACCOUNTANTS & BUSINESS ADVISERS LIMITED
Chartered Accountants

Hanover Buildings
11-13 Hanover Street
Liverpool
L1 3DN

28/5/2013

AB MOBILITY LLP T/A ABLEWORLD BIRKENHEAD**ABBREVIATED BALANCE SHEET****31 AUGUST 2012**

| | Note | 2012 £ | £ | 2011 £ | £ |
|---|----------|----------------|---------------|---------------|---------------|
| FIXED ASSETS | 2 | | | | |
| Intangible assets | | | 2,000 | | 4,000 |
| Tangible assets | | | 7,589 | | <u>8,649</u> |
| | | | 9,589 | | 12,649 |
| CURRENT ASSETS | | | | | |
| Stocks | | 33,696 | | 43,543 | |
| Debtors | | 84,138 | | <u>63,426</u> | |
| | | 117,834 | | 106,969 | |
| CREDITORS: Amounts falling due within one year | | 104,065 | | <u>84,988</u> | |
| NET CURRENT ASSETS | | | 13,769 | | 21,981 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 23,358 | | <u>34,630</u> |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | | 23,358 | | <u>34,630</u> |
| REPRESENTED BY: | | | | | |
| Loans and other debts due to members | | | | | |
| Other amounts | 3 | | 23,358 | | <u>34,630</u> |

The Balance sheet continues on the following page
The notes on pages 4 to 6 form part of these abbreviated accounts.

AB MOBILITY LLP T/A ABLEWORLD BIRKENHEAD

ABBREVIATED BALANCE SHEET (*continued*)

31 AUGUST 2012

| | Note | 2012 £ | 2011 £ |
|--------------------------------------|-------------|-------------------|-------------------|
| TOTAL MEMBERS' INTERESTS | | | |
| Loans and other debts due to members | 3 | 23,358 | 34,630 |
| Amounts due from members | | (76,254) | (51,208) |
| | | (52,896) | (16,578) |

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on 28 May 2013, and are signed on their behalf by



MR A REES

Registered Number OC338346

The notes on pages 4 to 6 form part of these abbreviated accounts.

AB MOBILITY LLP T/A ABLEWORLD BIRKENHEAD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax, and is derived from the principal activity of the company, which is that of the provision of mobility assistance products

Revenue is recognised upon the sale of such products to customers

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

20% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|---------------------|------------------------|
| Plant & Machinery | - 20% straight line |
| Fixtures & Fittings | - 10% reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP

AB MOBILITY LLP T/A ABLEWORLD BIRKENHEAD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 AUGUST 2012**

1. ACCOUNTING POLICIES (*continued*)

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|--------------------------|------------------------------------|----------------------------------|----------------------|
| COST OR VALUATION | | | |
| At 1 September 2011 | 10,000 | 13,437 | 23,437 |
| Additions | — | 470 | 470 |
| At 31 August 2012 | <u>10,000</u> | <u>13,907</u> | <u>23,907</u> |
| DEPRECIATION | | | |
| At 1 September 2011 | 6,000 | 4,788 | 10,788 |
| Charge for year | 2,000 | 1,530 | 3,530 |
| At 31 August 2012 | <u>8,000</u> | <u>6,318</u> | <u>14,318</u> |
| NET BOOK VALUE | | | |
| At 31 August 2012 | <u>2,000</u> | <u>7,589</u> | <u>9,589</u> |
| At 31 August 2011 | <u>4,000</u> | <u>8,649</u> | <u>12,649</u> |

AB MOBILITY LLP T/A ABLEWORLD BIRKENHEAD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2012

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

| | 2012 | 2011 |
|---|----------------------|----------------------|
| | £ | £ |
| Amounts owed to members in respect of profits | <u>23,358</u> | <u>34,630</u> |