

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



\*AAD4I137\*

A18

16/09/2021

#289

COMPANIES HOUSE

### 1 Company details

Company number

Company name in full

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s)

Surname

### 3 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up


### 6 Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
To date	<sup>d</sup> 1	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1

### 7 Progress report

<input checked="" type="checkbox"/> The progress report is attached
---------------------------------------------------------------------

### 8 Sign and date

Liquidator's signature	Signature 	<input checked="" type="checkbox"/>						
Signature date	<sup>d</sup> 0	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1

LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Andrew Andreou**

Company name **FRP Advisory Trading Limited**

Address **4 Beaconsfield Road**

**St Albans**

Post town **Hertfordshire**

County/Region

Postcode **A L 1 3 R D**

Country

DX **cp.stalbans@frpadvisory.com**

Telephone **01727 811111**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**A & C Restoration LLP**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 19/07/2020 To 18/07/2021 £	From 19/07/2018 To 18/07/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.01	3.23
100.00	Computer equipment	NIL	NIL
	Litigation funds	NIL	5,000.00
NIL	Motor vehicles	NIL	NIL
400.00	Plant & Machinery	NIL	2,500.00
	Refund of vehicle finance premiums	NIL	1,665.18
	Refund of vehicle lease overpayment	NIL	108.31
	Settlement funds	186,057.45	186,057.45
698.00	VAT Refund	NIL	NIL
		<u>186,057.46</u>	<u>195,334.17</u>
	COST OF REALISATIONS		
	50% split of settlement to Manolete	73,743.10	73,743.10
	Bank Charges - Floating	(0.40)	NIL
	Legal Fees - paid by Manolete	38,571.25	38,571.25
(500.00)	Office Holders Expenses	NIL	NIL
(56,535.00)	Office Holders Fees	NIL	6,563.33
(7,500.00)	Preparation of S. of A.	NIL	2,500.00
		<u>(112,313.95)</u>	<u>(121,377.68)</u>
	UNSECURED CREDITORS		
(6.00)	Employees	NIL	NIL
(260,434.37)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<b>(323,777.37)</b>		<b><u>73,743.51</u></b>	<b><u>73,956.49</u></b>
	REPRESENTED BY		
	IB Current Floating		73,956.49
			<b><u>73,956.49</u></b>

Miles Needham  
Joint Liquidator

**A & C Restoration LLP (In Liquidation) ("the LLP")**

The Liquidators' Progress Report for the period 19 July 2020 – 18 July 2021 pursuant to section 104A of the Insolvency Act 1986 of the Insolvency (England and Wales) Rules 2016

**13 September 2021**

## Contents and abbreviations

**FRP**

Section	Content
1.	Progress of the Liquidation
2.	Estimated outcome for the creditors
3.	Liquidators' remuneration, disbursements and expenses
<b>Appendix</b>	<b>Content</b>
A.	Statutory information about the LLP and the Liquidation
B.	Liquidators' Receipts & Payments Account for the both the Period and cumulatively
C.	A schedule of work
D.	Details of the Liquidators' time costs and disbursements for both the Period and cumulatively
E.	Statement of expenses incurred in the Period

### The following abbreviations may be used in this report:

<b>FRP</b>	FRP Advisory Trading Limited
<b>The LLP</b>	A & C Restoration LLP (In Liquidation)
<b>The Liquidators</b>	Miles Needham and Sarah Cook of FRP Advisory Trading Limited
<b>The Period</b>	The reporting period 19 July 2020 – 18 July 2021
<b>CVL</b>	Creditors' Voluntary Liquidation
<b>SIP</b>	Statement of Insolvency Practice
<b>QFCH</b>	Qualifying floating charge holder
<b>HMRC</b>	HM Revenue & Customs

## Contents and abbreviations

**FRP**

### Note

This report has been prepared from information available at the time of its preparation. Due to the global outbreak of COVID-19 and the UK's response to this, requiring working from home and necessarily a lack of access to physical files or other information, we should advise that we may not have all the information required to ensure this report is both complete and accurate. Where there are errors and/or omissions, we will endeavour to correct these where possible in our next report to you.

### Work undertaken during the Period and work yet to be completed

We attach, at **Appendix C**, a schedule of work undertaken during the Period, together with a summary of work still to be completed.

### Receipts and payments account

Attached, at **Appendix B**, is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

### Investigations

Part of our duties include carrying out proportionate investigations into what assets the LLP has, including any potential claims that could be brought by the LLP or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the LLP's books and records and accounting information, requested further information from the designated members, and invited creditors to provide information on any concerns they have concerning the way in which the LLP's business has been conducted.

In my previous report to creditors, I advised that I was pursuing a claim against a former member. We entered into protracted correspondence on the issue, however, the member continually disputed the debt and was unwilling to enter into settlement discussions. With limited funds available in the Liquidation to pursue litigation it was

necessary to agree to an assignment of the claim, to progress the claim for the benefit of the Liquidation estate.

A hearing was held on 12 August 2020 and the court awarded a final charging order over the former member's property. The property was sold on 29 June 2020 with £186,057.45 received for the benefit of the Liquidation estate.

After costs, net proceeds of £73,743.10 have been recovered.

## 2. Estimated outcome for the creditors

**FRP**

The estimated outcome for creditors was included in correspondence previously circulated by us.

### **Outcome for secured creditors**

The LLP previously granted a charge in favour of Alfandari Private Equity Limited ("APEL").

APEL have yet to lodge a claim in the Liquidation.

### **Preferential Creditors**

There are no preferential creditors in this matter.

### **Unsecured creditors**

We have received claims totalling £200,785.40 from unsecured creditors in these proceedings.

The quantum and timing of any distribution to the unsecured creditors is dependent on the level of any claim by APEL.

### **The Prescribed Part**

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

In this case, the Prescribed Part calculation will be subject to any claim by APEL. Assuming APEL lodge a valid claim, it is estimated that the costs of making a distribution to unsecured creditors would be disproportionate to the benefit and the LLP's net property is less than the Prescribed minimum.



### 3 Liquidators' remuneration, disbursements and expenses

**FRP**

#### Liquidators' remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidators' remuneration should be calculated on a time costs basis. To date fees of £6,563.33 excluding VAT have been drawn from the funds available.

A breakdown of our firm's time costs incurred during both the Period and to date is attached, at **Appendix D**.

The remuneration anticipated to be recovered by the Liquidators based on time costs, is currently unlikely to exceed the sum provided in the fees estimate previously circulated to creditors. However, should the Liquidation become protracted and time costs increase such that the fees estimate needs to be revised, we will write to creditors and seek further approval of fees.

#### Liquidators' disbursements and expenses

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

#### Expenses of the Liquidation

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. We attach, at **Appendix E**, a statement of expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Liquidators are obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the

A & C Restoration LLP (In Liquidation)  
The Liquidators' Progress Report

Liquidators periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Liquidators and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisory.com/info.aspx> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of eight weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

## Appendix A

### Statutory information about the LLP and the Liquidation

**FRP**

#### LLP INFORMATION:

Other trading names: N/A

Date of incorporation: 03/06/2008

Company number: OC337766

Registered office: 4 Beaconsfield Road  
St Albans  
Hertfordshire  
AL1 3RD

Previous registered office: 21 Horsefair Green  
Stony Stratford  
Milton Keynes  
MK11 1JW

Business address: 21 Horsefair Green  
Stony Stratford  
Milton Keynes  
MK11 1JW

#### LIQUIDATION DETAILS:

Liquidator(s): Miles Needham & Sarah Cook

Address of Liquidator(s): FRP Advisory Trading Limited  
4 Beaconsfield Road  
St Albans  
Hertfordshire  
AL1 3RD

Contact Details: cp.stalbans@frpadvisory.com

Date of appointment of Liquidator(s): 19/07/2018

Court in which Liquidation proceedings were brought: n/a

Court reference number: n/a

Appendix B  
Liquidators' Receipts & Payments Account for the both the Period and cumulatively

**FRP**

**A & C Restoration LLP**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

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	REPRESENTED BY		
	IB Current Floating		73,956.49
			<b><u>73,956.49</u></b>

Miles Needham  
Joint Liquidator

Appendix C  
A Schedule of Work

**FRP**



## A & C Restoration LLP (In Liquidation)

### Schedule of Work

The table below sets out a detailed summary of the work undertaken by the Joint Liquidators during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Joint Liquidator is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the designated members complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other members and ensuring they are kept informed of developments.

Note	Category	
1	<b>ADMINISTRATION AND PLANNING</b> <b>Work undertaken during the reporting period</b>	<b>ADMINISTRATION AND PLANNING</b> <b>Future work to be undertaken</b>
	<b>General Matters</b>	
	The following tasks have ensured that the Joint Liquidators comply with their statutory duties and did not have any financial benefit to the creditors:- <ul style="list-style-type: none"><li>Regularly reviewing the conduct of the case and the case strategy and updating as required as required by the Joint Liquidator's regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.</li></ul>	The following tasks will ensure that the Joint Liquidators comply with their statutory duties and do not have any financial benefit to the creditors:- <ul style="list-style-type: none"><li>Regularly reviewing the conduct of the case and the case strategy and updating as required as required by the Joint Liquidator's regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.</li><li>Cancelling insurance cover over assets as they are realised to control insurance costs.</li></ul>

## A & C Restoration LLP (In Liquidation)

### Schedule of Work

		<ul style="list-style-type: none"> <li>• General filing of paperwork and emails to case file and client directory on the IP's computer system.</li> <li>• Archiving the client files and marking their destruction date in line with regulations.</li> <li>• Arranging the archiving of any company records held and arranging for their destruction following the relevant period after dissolution.</li> <li>• Carrying final reconciliation of the Liquidation bank account and arranging for its closure.</li> </ul>
	<b>Regulatory Requirements</b>	
	<p>The following tasks have ensured that the Joint Liquidators comply with their statutory duties and did not have any financial benefit to the creditors:-</p> <ul style="list-style-type: none"> <li>• Prior to the Liquidator's appointment, a review of ethical issues was undertaken, and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.</li> <li>• Regular review of any potential money laundering issues throughout the duration of the Liquidation.</li> </ul>	<p>The following task will ensure that the Joint Liquidators comply with their statutory duties and does not have any financial benefit to the creditors:-</p> <ul style="list-style-type: none"> <li>• Ascertaining the online presence of the insolvent and taking appropriate measures to control or close it as required.</li> <li>• Regular review of any potential money laundering issues throughout the duration of the Liquidation.</li> </ul>

## A & C Restoration LLP (In Liquidation)

### Schedule of Work

Case Management Requirements	
<p>The following tasks have ensured that the Joint Liquidators complied with their statutory duties:-</p> <ul style="list-style-type: none"> <li>• Complete periodic case reviews.</li> <li>• Prepare progress report for issuing to the LLP's creditors, providing an update on the Liquidation.</li> <li>• Continue to Liaise solicitors to obtain an update on litigation matters.</li> <li>• Complete periodic bank reconciliations.</li> <li>• Continue to liaise solicitors to obtain an update on litigation matters.</li> <li>• Administering insolvent estate bank accounts throughout the duration of the case.</li> <li>• Various meetings on the case to discuss current position in terms of asset realisation and returns to creditors.</li> <li>• Full case review ahead of settlement monies being received and discussion on matters concerning asset position.</li> </ul>	<p>The following tasks will ensure that the Joint Liquidators comply with their statutory duties and does not have any financial benefit to the creditors:-</p> <ul style="list-style-type: none"> <li>• Complete periodic case reviews.</li> <li>• Prepare progress report for issuing to the LLP's creditors, providing an update on the Liquidation.</li> <li>• Complete periodic bank reconciliations.</li> <li>• Once the case has completed, prepare all necessary documentation and reports to bring the case to close.</li> <li>• General case filing.</li> <li>• Arranging the closure of any Liquidation bank accounts operated by the Liquidators.</li> </ul>



# FRP

## A & C Restoration LLP (In Liquidation)

### Schedule of Work

2	ASSET REALISATION Work undertaken during the reporting period	ASSET REALISATION Future work to be undertaken
	<p>The following matters maximised the potential asset realisations for the benefit of the LLP's creditors:-</p> <ul style="list-style-type: none"><li>• Completing VAT returns in order to obtain a VAT refund due from HM Revenue &amp; Customs.</li><li>• Liaising with solicitors regarding litigation matters and potential recoveries arising from claims against the former designated members.</li><li>• Meeting(s) with solicitors regarding litigation matters and potential recoveries arising from claims against the former designated members.</li><li>• Continued to liaise with our lawyers regarding the sale of the property.</li><li>• Getting update from assets funders on current litigation position and funds available to the Liquidation estate.</li><li>• Telephone conversations with litigation funders regarding the settlement funds due to the estate.</li><li>• reviewing consent orders and call with litigation funders regarding the document.</li></ul>	<p>The following matter will maximise potential asset realisations for the benefit of the LLP's creditors:-</p> <ul style="list-style-type: none"><li>• Recover any VAT due to the estate.</li></ul>

## A & C Restoration LLP (In Liquidation)

### Schedule of Work

4	<b>INVESTIGATIONS</b> Work undertaken during the reporting period	<b>INVESTIGATIONS</b> Future work to be undertaken
	<p>The following matters maximised the potential asset realisations for the benefit of the LLP's creditors:-</p> <ul style="list-style-type: none"> <li>• Instructing lawyers to write to designated members and former designated members in relation to matters that have come to light since conducting our investigation into the Company's affairs.</li> <li>• Continued to liaise with our lawyers regarding litigation matters and obtaining updates in relation to court hearing and potential recoveries for the benefit of the estate.</li> <li>• Meeting with litigation funders to finalise settlement of claim against designate member and to discuss settlement agreement.</li> </ul>	<p>All investigatory matters are now complete.</p>
5	<b>STATUTORY COMPLIANCE AND REPORTING</b> Work undertaken during the reporting period	<b>STATUTORY COMPLIANCE AND REPORTING</b> Future work to be undertaken
	<p>The following tasks have ensured that the Joint Liquidators comply with their statutory duties:-</p> <ul style="list-style-type: none"> <li>• Completing corporation tax returns and filing with HMRC.</li> <li>• Provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies</li> </ul>	<p>The following tasks will ensure that the Joint Liquidators comply with their statutory duties:-</p> <ul style="list-style-type: none"> <li>• To provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Registrar of Companies.</li> </ul>

## A & C Restoration LLP (In Liquidation)

### Schedule of Work

	<p>of these reports are required to be filed at Registrar of Companies.</p> <ul style="list-style-type: none"> <li>Dealing with post appointment VAT and or other tax returns as required.</li> <li>Completing full case review ahead of receiving settlement monies.</li> </ul>	<ul style="list-style-type: none"> <li>To place legal advertisements as required by statute, which may include notices to submit claims.</li> <li>Dealing with post appointment VAT and or other tax returns as required.</li> <li>To deal with the statutory requirements in order to bring the case to a close and for the Joint Liquidators(s) to obtain their release from office; this includes preparing final reports for stakeholders and filing the relevant documentation with the Registrar of Companies.</li> <li>Following the expiry of the eight-week period, following the circulation of the Liquidators final account, dealing with all matters to bring the case to close including releasing the bond in place, closing bank accounts and ensuring final account has been upload at Companies House.</li> </ul>
<b>6</b>	<p><b>LEGAL AND LITIGATION</b> <b>Work undertaken during the reporting period</b></p>	<p><b>LEGAL AND LITIGATION</b> <b>Future work to be undertaken</b></p>
	<p>The following tasks have ensured that the Joint Liquidators complied with their statutory duties:-</p> <ul style="list-style-type: none"> <li>Instruction of lawyers to issue letters before action to the former designated member in relation to the non-repayment of the overdrawn directors' loan account.</li> <li>Reviewed witness statements, prior to decisions hearing.</li> </ul>	<p>All legal and litigation matters are now complete.</p>

**FRP**

**A & C Restoration LLP (In Liquidation)**

**Schedule of Work**

	<ul style="list-style-type: none"><li>Continued liaison with lawyers regarding the claims against the designated members and former designated members.</li><li>Continued to liaise with lawyers regarding claims against designated members.</li><li>Attending meetings with lawyers to discuss the case, claims and any other potential claims to be brought.</li><li>Attended hearing once hearing date has been provided.</li><li>Prepared and reviewed witness statements in relation to hearing.</li><li>Periodically chased lawyers for an update with regards to the completion of the property sale.</li><li>Liaising with lawyers re transfer of funds and agreement of split of funds.</li></ul>	
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## Appendix D

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively.

**FRP**

**FRP****A & C Restoration LLP (In Liquidation)**

Time charged for the period 19 July 2018 to 18 July 2021

Total Hours	Appointment takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Administrative	Non billable	Average hourly rate
Administration and Planning	195	9.65	44.27	3.77	69.64	13,640.66	227.04
Asset Realisation	11.90	0.10	3.10		16.10	6,402.60	429.97
Creditors	6.80	1.00	8.70	0.90	17.40	6,246.00	301.44
Investigation	4.20		3.90		8.10	2,861.00	353.21
Statutory Compliance	1.80	0.95	1.70	0.20	4.65	3,683.25	261.42
<b>Total Hours</b>	<b>26.65</b>	<b>11.70</b>	<b>71.67</b>	<b>4.87</b>	<b>114.89</b>	<b>31,822.30</b>	<b>276.98</b>

**Disbursements for the period**  
**19 July 2018 to 18 July 2021**

	Value £
Category 1	
Advertising	139.86
Prof. Services	49.93
Bonding	20.00
Property	6.00
<b>Grand Total</b>	<b>215.79</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred.

**FRP Charge out rates**

Grade	From	
	1st May 2016	1st May 2019
Appointment taker / Partner	370-450	370-495
Managers / Directors	280-370	280-370
Other Professional	165-230	165-230
Junior Professional & Support	80-110	80-110

**FRP****A & C Restoration LLP (In-Liquidation)**

Time charged for the period 19 July 2020 to 18 July 2021

Total Hours	Appointment taker	Managers / Directors	Other Professional	Junior Professional & Support	Total hours	Value £
Administration and Planning	11.70	7.50	9.85	10.40	19.45	6,030.60
Asset Realisation	6.00	0.10		6.10	6.10	2,973.00
Creditors		1.00	0.50	1.50	1.50	386.00
Investigation	0.20			0.20	0.20	99.00
Statutory Compliance	1.80	0.70	6.10	8.60	8.60	2,372.00
<b>Total Hours</b>	<b>9.70</b>	<b>9.30</b>	<b>16.45</b>	<b>0.40</b>	<b>35.85</b>	<b>10,869.50</b>
						<b>302.91</b>

**Disbursements for the period**

19 July 2020 to 18 July 2021

	Value £
<b>Grand Total</b>	

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

**FRP Charge out rates**

Grade	From	
	1st May 2016	1st May 2019
Appointment taker / Partner	370-450	370-495
Managers / Directors	280-370	280-370
Other Professional	165-230	165-230
Junior Professional & Support	80-110	80-110

## Appendix E

### Statement of expenses incurred in the Period

**FRP**

<b>A&amp;C Restoration LLP (In Liquidation)</b> <b>Statement of expenses for the period ended</b> <b>18 July 2021</b>		
<b>Expenses</b>	<b>Period to</b> <b>18 July 2021</b> <b>£</b>	<b>Cumulative period</b> <b>to</b> <b>18 July 2021</b> <b>£</b>
Office Holders' remuneration (Time costs)	10,859.50	31,822.30
Office Holders' disbursements	-	215.79
Preparation of Statement of Affairs	-	2,500.00
Bank charges	-	0.40
Split of settlement to Manolete	73,743.10	73,743.10
Legal fees paid by Manolete	38,571.25	38,571.25
<b>Total</b>	<b>123,173.85</b>	<b>146,852.84</b>