Registered number
OC337186

Gretsel LLP

Report and Accounts

31 May 2016

Gretsel LLP
LLP Information

Designated members
MP Corporate and Trust Services Ltd
Markom Nominees Ltd

Registered office
2A St. George Wharf
London
England
SW8 2LE

Registered number
OC337186

Gretsel LLP
Members' Report

The members present their report and accounts for the year ended 31 May 2016.

Principal activities
The LLP's principal activity during the year continued to be dormant.

Designated members
The following persons served as designated members during the year:

MP Corporate and Trust Services Ltd
Markom Nominees Ltd

Policy with respect to members' drawings and subscription and repayment of members' capital
Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

Members' responsibilities
The members are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the members to prepare accounts for each financial year. Under that law the members have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the members must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these accounts, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the members on 24 November 2016 and signed on their behalf by:

M Omelnitski on behalf MP Corporate and Trust Services limited
Designated member
24 November 2016

Gretsel LLP
Profit and Loss Account
for the year ended 31 May 2016

	Notes	2016 £	2015 £
Administrative expenses		(76)	(128)
Operating loss		(76)	(128)
Loss before members' remuneration and profit share		(76)	(128)
Loss for the financial year available for discretionary division among members		(76)	(128)

Gretsel LLP
Registered number: OC337186
Balance Sheet
as at 31 May 2016

	Notes	2016	2015
		£	£
Creditors: amounts falling due within one year	2	-	(12)
Net current liabilities		-	(12)
Total assets less current liabilities		-	(12)
Net liabilities attributable to members		-	(12)
Represented by:			
Loans and other debts due to members	3	(112)	(112)
Members' other interests			
Members' capital classified as equity	4	100	100
Other reserves	4	12	-
		112	100
		-	(12)
Total members' interests			
Loans and other debts due to members	3	(112)	(112)
Members' other interests		112	100
	4	-	(12)

For the year ended 31 May 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 24 November 2016 and signed on their behalf by:

M Omelnitski on behalf MP Corporate and Trust Services limited
Designated member

Gretsel LLP
Notes to the Accounts
for the year ended 31 May 2016

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Creditors: amounts falling due within one year	2016 £	2015 £
Bank loans and overdrafts	-	12

3 Loans and other debts due to members	2016 £	2015 £
Amounts due to members in respect of profits	(112)	(112)
Amounts falling due within one year	(112)	(112)

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

4 Total members' interests

	Members' capital	Revaluation reserve	Other reserves	Total of members' other interests	Net loans and other debts due to/from members	Total
Balance at 1 June 2015	100	-	-	100	(112)	(12)
Profit for the financial year available for discretionary division among members			(76)	(76)		(76)
Members' interests after profit for the year	100	-	(76)	24	(112)	(88)
Allocation of profits			88	88	-	88
Balance at 31 May 2016	100	-	12	112	(112)	-