

**EPL ADVISORY LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

Limited Liability Partnership Registration No. OC337020 (England and Wales)



# EPL ADVISORY LLP

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# EPL ADVISORY LLP

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		845		923
<b>Current assets</b>					
Debtors		15,854		20,112	
Cash at bank and in hand		152,748		177,315	
		<u>168,602</u>		<u>197,427</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(8,872)</u>		<u>(15,495)</u>	
<b>Net current assets</b>			<u>159,730</u>		<u>181,932</u>
<b>Total assets less current liabilities</b>			<u><u>160,575</u></u>		<u><u>182,855</u></u>
<b>REPRESENTED BY.</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts			<u>150,575</u>		<u>172,855</u>
			<u>150,575</u>		<u>172,855</u>
<b>Members' other interests.</b>					
Members capital			<u>10,000</u>		<u>10,000</u>
			<u><u>160,575</u></u>		<u><u>182,855</u></u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Amounts due from members			-		(13,732)
Loans and other debts due to members			<u>150,575</u>		<u>172,855</u>
Members' other interests			<u>10,000</u>		<u>10,000</u>
			<u><u>160,575</u></u>		<u><u>169,123</u></u>

## **EPL ADVISORY LLP**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2013**

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For the financial year ended 31 March 2013 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 20 June 2013



D J L F Anderson

**Designated Member**

**Limited Liability Partnership Registration No. OC337020**

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# **EPL ADVISORY LLP**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 MARCH 2013**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

##### **1.3 Turnover**

Turnover represents amounts receivable for services net of VAT and trade discounts

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line
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##### **1.5 Revenue recognition**

Revenue is recognised at the point where the LLP obtains the right to the consideration. The right to the consideration does not arise until the performance obligation has passed to the customer, being the earlier of delivery of the service or receipt of payment. The excess of the right to consideration over the invoiced amounts is shown within accrued income

# EPL ADVISORY LLP

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2013**

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### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2012	2,061
Additions	913
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At 31 March 2013	2,974
	<hr/>
<b>Depreciation</b>	
At 1 April 2012	1,138
Charge for the year	991
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At 31 March 2013	2,129
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<b>Net book value</b>	
At 31 March 2013	845
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At 31 March 2012	923
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