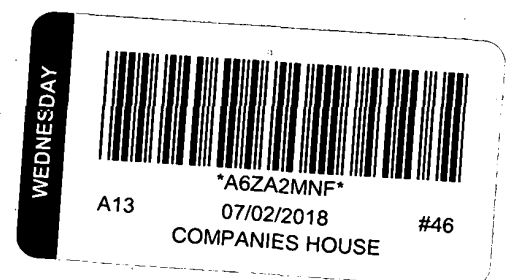


Registered number: OC336988

**PUREPAINT ECO LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Bainbridge Lewis
24a Castle Street
Brighton
BN1 2HD



Purepaint Eco LLP
Member's Report and Unaudited Financial Statements
For The Year Ended 31 March 2017

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**Purepaint Eco LLP
Accountant's Report
For The Year Ended 31 March 2017**

Chartered Accountant's report to the partners on the preparation of the unaudited statutory accounts of Purepaint Eco LLP For The Year Ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, I have prepared for your approval the accounts of Purepaint Eco LLP For The Year Ended 31 March 2017 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the partners of Purepaint Eco LLP, as a body, in accordance with the terms of our engagement letter dated 31 October 2017. Our work has been undertaken solely to prepare for your approval the accounts of Purepaint Eco LLP and state those matters that we have agreed to state to the partners of Purepaint Eco LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Purepaint Eco LLP and its partners, as a body, for our work or for this report.

It is your duty to ensure that Purepaint Eco LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Purepaint Eco LLP. You consider that Purepaint Eco LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Purepaint Eco LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Bainbridge Lewis

31 January 2018

Bainbridge Lewis

24a Castle Street
Brighton
BN1 2HD

Purepaint Eco LLP
Balance Sheet
As at 31 March 2017

Registered number: OC336988

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		11,717		15,293
			11,717		15,293
CURRENT ASSETS					
Stocks	7	250		500	
Debtors	8	11,785		16,462	
		12,035		16,962	
Creditors: Amounts Falling Due Within One Year	9	(16,275)		(21,002)	
NET CURRENT ASSETS (LIABILITIES)			(4,240)		(4,040)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,477		11,253
Creditors: Amounts Falling Due After More Than One Year	10		(7,473)		(11,249)
NET ASSETS ATTRIBUTABLE TO MEMBERS			4		4
REPRESENTED BY:					
Equity					
Members' other interests					
Members' capital		2		2	
Other reserves		2		2	
			4		4
			4		4
TOTAL MEMBERS' INTEREST					
Amounts due from members			(11,282)		(15,313)
Members' other interests			4		4
			(11,278)		(15,309)

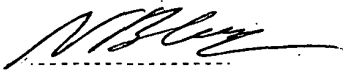
**Purepaint Eco LLP
Balance Sheet (continued)
As at 31 March 2017**

For the year ending 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the members



Mr Nick Case

31 January 2018

The notes on pages 5 to 8 form part of these financial statements.

Purepaint Eco LLP
Reconciliation of Members' Interests
For The Year Ended 31 March 2017

Reconciliation of Members' Interests

	EQUITY			DEBT	
	Members' other interests			Loans and other debts due to members less any amounts	
	Members' Capital classified as Equity	Other Reserves	Total Equity	Other amounts	Total members' interest
	£	£	£	£	£
Amounts due from members	-	-	-	(17,391)	-
Balance at 1 April 2015	2	2	4	(17,391)	(17,387)
Profit/(loss) for the financial year available for discretionary division among members	-	9,747	9,747	-	9,747
Members' interests after profit/(loss) for the year	2	9,749	9,751	(17,391)	(7,640)
Other divisions of profits (losses)	-	(9,747)	(9,747)	9,747	-
Drawing	-	-	-	(7,669)	(7,669)
Amounts due from members	-	-	-	(15,313)	-
As at 31 March 2016 and 1 April 2016	2	2	4	(15,313)	(15,309)
Balance at 1 April 2016	2	2	4	(15,313)	(15,309)
Profit/(loss) for the financial year available for discretionary division among members	-	39,639	39,639	-	39,639
Members' interests after profit/(loss) for the year	2	39,641	39,643	(15,313)	24,330
Other divisions of profits (losses)	-	(39,639)	(39,639)	39,639	-
Drawing	-	-	-	(35,608)	(35,608)
Amounts due from members	-	-	-	(11,282)	-
As at 31 March 2017	2	2	4	(11,282)	(11,278)

Purepaint Eco LLP
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Statement of Cash Flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the LLP, net of Value Added Tax and trade discounts.

1.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are costs related to building the website. It is amortised to profit and loss account over its estimated economic life of five years.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% straight line

1.6. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the LLP. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.7. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.8. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Purepaint Eco LLP
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

3. Average number of employees

Average number of employees during the year, including members, during the year was as follows:

	2017	2016
Sales, marketing and distribution	1	1
	<u>1</u>	<u>1</u>

5. Intangible Assets

	Other £
Cost	
As at 1 April 2016	5,329
As at 31 March 2017	<u>5,329</u>
Amortisation	
As at 1 April 2016	5,329
As at 31 March 2017	<u>5,329</u>
Net Book Value	
As at 31 March 2017	<u>-</u>
As at 1 April 2016	<u>-</u>

6. Tangible Assets

	Plant & Machinery £	Motor Vehicles £	Total £
Cost			
As at 1 April 2016	14,422	36,610	51,032
Additions	375	-	375
As at 31 March 2017	<u>14,797</u>	<u>36,610</u>	<u>51,407</u>
Depreciation			
As at 1 April 2016	11,518	24,221	35,739
Provided during the period	858	3,093	3,951
As at 31 March 2017	<u>12,376</u>	<u>27,314</u>	<u>39,690</u>
Net Book Value			
As at 31 March 2017	<u>2,421</u>	<u>9,296</u>	<u>11,717</u>
As at 1 April 2016	<u>2,904</u>	<u>12,389</u>	<u>15,293</u>

Purepaint Eco LLP
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Stocks

	2017	2016
	£	£
Stock - finished goods	250	500
	<u>250</u>	<u>500</u>

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	158	1,149
Other debtors	345	-
Amounts due from members	11,282	15,313
	<u>11,785</u>	<u>16,462</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	3,776	3,776
Bank loans and overdrafts	5,162	11,489
VAT	4,419	3,535
Other creditors	2,918	2,202
	<u>16,275</u>	<u>21,002</u>

10. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	7,473	11,249

11. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	3,776	3,776
Between one and five years	7,473	11,249
	<u>11,249</u>	<u>15,025</u>
	<u>11,249</u>	<u>15,025</u>

Purepaint Eco LLP
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

12. Ultimate Controlling Party

The LLP's ultimate controlling party is Nick Case.

13. General Information

Purepaint Eco LLP Registered number OC336988 is a limited liability partnership incorporated in England & Wales. The Registered Office is 24a Castle Street, Brighton, BN1 2HD.