

AEP Electrical & Mechanical LLP

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2011

"Registrar of Companies Copy"
Registered Number OC335797

THURSDAY



A7W59XRF

A16

22/09/2011

201

COMPANIES HOUSE

ANDERSON BARROWCLIFF LLP
Chartered Accountants

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2011

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AEP Electrical & Mechanical LLP

General Information
for the Year Ended 31 March 2011

DESIGNATED MEMBERS:

P Hunt
D R Atkinson
M Linsley

REGISTERED OFFICE:

Unit B8 Arlon Court
Green Square
Kirkleatham Business Park
Redcar
TS10 5RS

REGISTERED NUMBER:

OC335797 (England and Wales)

ACCOUNTANTS:

Anderson Barrowcliff LLP
Chartered Accountants
Waterloo House
Teesdale South
Thornaby Place
Thornaby on Tees
TS17 6SA

Abbreviated Balance Sheet
31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	59,333	58,040
CURRENT ASSETS			
Stocks		28,208	23,910
Debtors		329,994	155,625
Cash at bank		-	20,405
		<u>358,202</u>	<u>199,940</u>
CREDITORS			
Amounts falling due within one year	3	<u>412,997</u>	<u>209,076</u>
NET CURRENT LIABILITIES		<u>(54,795)</u>	<u>(9,136)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,538</u>	<u>48,904</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>4,538</u>	<u>23,240</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>-</u>	<u>25,664</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>-</u>	<u>25,664</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		-	25,664
Amounts due from members		<u>(94,519)</u>	<u>-</u>
		<u>(94,519)</u>	<u>25,664</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2011

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

Abbreviated Balance Sheet - continued

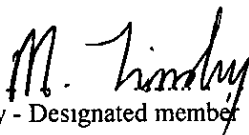
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 14.09 11 and were signed by



P Hunt - Designated member



M Linsley - Designated member

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

In respect of long-term contracts, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts is recognised by reference to the stage of completion

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Amounts recoverable on contracts

Amounts recoverable on contracts are valued at estimated sales values after provisions for contingencies and any anticipated future losses on contracts

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	99,483
Additions	30,133
Disposals	(16,040)
At 31 March 2011	113,576
DEPRECIATION	
At 1 April 2010	41,443
Charge for year	20,820
Eliminated on disposal	(8,020)
At 31 March 2011	54,243
NET BOOK VALUE	
At 31 March 2011	59,333
At 31 March 2010	58,040

3 CREDITORS

Creditors include an amount of £154,211 (2010 - £39,978) for which security has been given