

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number

Company name in full

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)

Surname

3 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

Final Account

Catalyst Blue Development LLP (In Liquidation)

Date: 24 November 2020

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X E Longford

X

Signature date

d

2

d

4

m

1

m

1

y

2

y

0

y

2

y

0

Final Account

Catalyst Blue Development LLP (In Liquidation)

Date: 24 November 2020

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name Walsh Taylor

Address

Oxford Chambers

Oxford Road

Post town

Guiseley

County/Region

Leeds

Postcode

L S 2 0 9 A T

Country

DX

Telephone

01943 877545



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Final Account

Catalyst Blue Development LLP (In Liquidation)

Date: 24 November 2020

**Catalyst Blue Developments LLP
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 27 August 2019 To 24 November 2020**

Declaration of Solvency £		£	£
2,500.00	ASSET REALISATIONS Cash at Bank	NIL	NIL
<u>2,500.00</u>			<u>NIL</u>
	REPRESENTED BY		<u>NIL</u>

Note:



Emma Louise Mifsud
Liquidator

Final Account

Catalyst Blue Development LLP (In Liquidation)

Date: 24 November 2020

**Catalyst Blue Developments LLP
(In Members' Voluntary Liquidation)**

Final Account

Emma Louise Mifsud

Walsh Taylor

Oxford Chambers, Oxford Road, Guiseley, Leeds, LS20 9AT

Final Account

Catalyst Blue Development LLP (In Liquidation)

Date: 24 November 2020

Catalyst Blue Developments LLP (IN LIQUIDATION)

FINAL ACCOUNT

CONTENTS

1. Executive Summary
2. Introduction
3. Administration and Planning (including statutory reporting)
4. Asset Realisations
5. Creditors' Claims
6. Distributions to Members
7. Costs and Expenses
8. Conclusion

APPENDICES

1. Receipts and Payments Account for the period for the period from 27 August 2019 to 29 November 2020 and 27 August 2020 to 24 November 2020
2. Charge-out Rates and Category 2 Disbursements
3. Narrative detail of work undertaken

Final Account

Catalyst Blue Development LLP (In Liquidation)

Date: 24 November 2020

1. EXECUTIVE SUMMARY

This Progress Report summarises the progress of the liquidation for the period from 27 August 2019 to 26 August 2020 ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

Asset	Estimated to realise per Declaration of Solvency	total realisations
Cash at Bank	2,500.00	-

Expenses

Expense	Expense incurred to date	Estimated total expense
Liquidators' fees	1,500.00	1,500.00
All other expenses	268.53	268.53

Distributions

Class	Distribution paid to date	Estimated total distribution, based upon the above
Ordinary members	N/A	N/A

2. INTRODUCTION

The purpose of this report is to detail my acts and dealing as Liquidator of Catalyst Blue Developments LLP (In Liquidation) ("the Company") for liquidation as a whole and for the period 27 August 2020 to 29 November 2020 and it should be read in conjunction with my previous correspondence to members.

Attached at Appendix 1 is a summary of statutory information regarding the Company and the Liquidation.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

Final Account

Catalyst Blue Development LLP (In Liquidation)

Date: 24 November 2020

4. ASSET REALISATIONS

My Receipts and Payment Account for liquidation as a whole and for the period 27 August 2020 to 29 November 2020 a, is attached at Appendix 1.

The Declaration of Solvency estimated that the Liquidation estate would contain cash at bank of £2,500.00. Upon the review by the Liquidator, it transpired that the Company did not have any cash at bank and there were no remaining assets of the Company.

5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 3.

Secured Creditor

There are no known charges registered against the Company.

Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained. I can confirm that no claims have been received and HMRC have given clearance to conclude the liquidation.

6. DISTRIBUTIONS TO MEMBERS

There have been no distributions to members of the Company.

7. COSTS AND EXPENSES

Pre-Appointment Costs

Fixed fee agreed with and ratified by members.

The members authorised the fee of £1,500 plus VAT and disbursements for assisting the members in placing the Company into Liquidation and with preparing the Declaration of Solvency dated 6 August 2019. As no assets were realised in the liquidation, the connected company Catalyst Capital LLP met the costs of the liquidation.

Liquidator's Disbursements

There were no disbursements paid for in the liquidation.

A copy of 'A Members' Guide to Liquidators' Fees' may be found at www.walshtaylor.co.uk. A hard copy of the Members' Guide may be obtained on request.

Final Account

Catalyst Blue Development LLP (In Liquidation)

Date: 24 November 2020

8. FURTHER INFORMATION

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

9. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact this office.



Emma Louise Mifsud
Liquidator

Final Account

Catalyst Blue Development LLP (In Liquidation)

Date: 24 November 2020

Appendix 1

Final Account

Catalyst Blue Development LLP (In Liquidation)

Date: 24 November 2020

**Catalyst Blue Developments LLP
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 27 August 2019 To 24 November 2020**

Declaration of Solvency £		£	£
2,500.00	ASSET REALISATIONS Cash at Bank	NIL	NIL
<u>2,500.00</u>			<u>NIL</u>
	REPRESENTED BY		<u>NIL</u>

Note:



Emma Louise Mifsud
Liquidator

Final Account

Catalyst Blue Development LLP (In Liquidation)

Date: 24 November 2020

Appendix 2

Current Charge-out Rates for the firm

Time charging policy

Support staff do charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Insolvency Practitioner/Partners/Directors	425
Senior Manager	350
Manager	300
Senior Administrator	225
Administrator	190
Cashier	190
Secretarial/Administration support staff	125

Disbursement Recovery Policy

Category 1	Direct costs are recovered at actual cost to the case Includes for example and where relevant insurance and bonding, advertising, courier, registration fees, search fees, postage (including re-direction), storage, subsistence and public transport. No charge is made for telephone calls.
Category 2	Apportioned costs are recovered on the following tariff: -
Fax	£1 per page sent
Photocopying	15p per copy — irrespective of size
Room hire	£150 for room hire for creditors' meetings - charge is only be made when attendance of debtor/ director and/or creditors is likely and a meeting room has been set aside.
Stationery	£25 Initial case set-up fee per corporate case £15 per personal case Annual case/ file maintenance charges of £10
Car travel	65p per mile

Fax, photocopying and stationery charges are based on the average costs of consumables

Room hire is based on an average of charges levied by four local providers

Final Account

Catalyst Blue Development LLP (In Liquidation)

Date: 24 November 2020

Appendix 3

Narrative detail of work undertaken for Catalyst Blue Developments LLP (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations
Planning / Review	Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Member reports	Preparing and issuing annual progress report and general reports to members Responding to members' queries
Creditors	
Creditor Communication	Finalising pre appointment tax position Obtaining tax clearance