

W D S (SHROPSHIRE) LLP  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 MARCH 2016

LIMITED LIABILITY PARTNERSHIP NUMBER: - OC335516

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COMPANIES HOUSE

W D S (SHROPSHIRE) LLPLIMITED LIABILITY PARTNERSHIP NUMBER: - OC335516ABBREVIATED BALANCE SHEETAS AT 31 MARCH 2016

	<u>2016</u> £	<u>2015</u> £
<u>FIXED ASSETS</u>		
Tangible assets	15,330	19,730
	<hr/>	<hr/>
<u>CURRENT ASSETS</u>		
Debtors	1,782	2,044
Cash at bank and in hand	444	69
	<hr/>	<hr/>
	2,226	2,113
	<hr/>	<hr/>
<u>CREDITORS</u> - amounts falling due within one year	(14,532)	(17,799)
	<hr/>	<hr/>
<u>NET CURRENT LIABILITIES</u>	(12,306)	(15,686)
	<hr/>	<hr/>
<u>NET ASSETS</u>	£ 3,024	£ 4,044
	<hr/>	<hr/>
<u>MEMBERS' INTERESTS</u>		
Profit and loss account	3,024	4,044
	<hr/>	<hr/>
<u>EQUITY SHAREHOLDERS' FUNDS</u>	£ 3,024	£ 4,044
	<hr/>	<hr/>

For the year ended 31 March 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

W D S (SHROPSHIRE) LLPLIMITED LIABILITY PARTNERSHIP NUMBER: - OC335516ABBREVIATED BALANCE SHEETAS AT 31 MARCH 2016 - CONTINUED

The members acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime, and that the accounts have been delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

Approved by the members on:

Date: ..... 14 November 2016 .....

Director: ..... *M J Price* ..... M J Price

The notes on pages 3 and 4 form an integral part of these financial statements.

W D S (SHROPSHIRE) LLPLIMITED LIABILITY PARTNERSHIP NUMBER: - OC335516NOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31 MARCH 20161. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). A summary of the more important accounting policies, which have been applied consistently, is set out below.

## a. Accounting convention

The financial statements are prepared in accordance with the historical cost convention.

## b. Fixed assets

The cost of fixed assets is written off in annual instalments over their expected useful lives as follows:

On a straight line basis

Motor vehicles	10% per annum
Fixtures & equipment	20% per annum

## c. Stock

Stock, which has been valued by the partners, are stated at the lower of cost or net realisable value. Where necessary provision is made for obsolete, slow moving and defective stocks.

## d. Deferred taxation

Tax deferred or accelerated is accounted for in respect of all material timing differences.

## e. Turnover

Turnover comprises the invoiced value of goods and services supplied by the partnership, excluding value added tax and trade discounts, derived from ordinary activities.

## f. Cash flow statement

The partners are satisfied that the company meets the requirements of FRSSE, which allows them not to prepare a cash flow statement.

W D S (SHROPSHIRE) LLPLIMITED LIABILITY PARTNERSHIP NUMBER: - OC335516NOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31 MARCH 2016 - CONTINUED1. ACCOUNTING POLICIES - CONTINUED

## g. Finance and operating leases

Costs in respect of operating leases are charged on a straight line basis over the lease term. Where fixed assets are financed by leasing agreements, which transfer to the limited liability partnership substantially all the benefits and risks of ownership, the assets are treated as if they had been purchased outright and are included in tangible fixed assets. The capital element of the leasing commitments is shown as obligations under finance leases. The lease rentals are treated as consisting of capital and interest elements. The capital element is applied to reduce the outstanding obligations and the interest element is charged against profit on a straight line basis. Assets held under finance leases are depreciated over the shorter of the lease terms and the useful lives of equivalent owned assets.

2. FIXED ASSETS

	<u>Motor vehicles</u>	<u>Fixtures &amp; equipment</u>	<u>Total</u>
<u>COST</u>	£	£	£
As at 1 April 2015	16,000	16,430	32,430
Additions	-	-	-
Disposals	(-)	(400)	(400)
As at 31 March 2016	16,000	16,030	32,030
<u>DEPRECIATION</u>			
As at 1 April 2015	6,000	6,700	12,700
Charge for the year	3,000	1,400	4,400
Eliminated on disposal	(-)	(400)	(400)
As at 31 March 2016	9,000	7,700	16,700
<u>NET BOOK VALUE</u>			
As at 31 March 2016	£ 7,000	£ 8,330	£ 15,330
As at 31 March 2015	£ 10,000	£ 9,730	£ 19,730