

W D S (SHROPSHIRE) LLP
ABBREVIATED ACCOUNTS
FOR THE PERIOD
12 MARCH 2008
TO
31 MARCH 2009

LIMITED LIABILITY PARTNERSHIP NUMBER: - OC335516

THURSDAY



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05/11/2009

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COMPANIES HOUSE

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W D S (SHROPSHIRE) LLP
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2009

	<u>2009</u>
	£
<u>FIXED ASSETS</u>	
Tangible assets	15,780

<u>CURRENT ASSETS</u>	
Debtors	8,954
Cash at bank and in hand	6,196

	15,150

<u>CREDITORS</u> - amounts falling due within one year	(8,169)

<u>NET CURRENT ASSETS</u>	6,981

<u>NET ASSETS</u>	£ 22,761
	=====
<u>MEMBERS' INTERESTS</u>	
Profit and loss account	22,761

<u>MEMBERS' FUNDS</u>	£ 22,761
	=====

For the period ended 31 March 2009 the limited liability partnership was entitled to exemption under section 249A (1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

W D S (SHROPSHIRE) LLPABBREVIATED BALANCE SHEETAS AT 31 MARCH 2009 - CONTINUED

The members acknowledge their responsibility for:-

- (i) ensuring the limited liability partnership keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at 31 March 2009, and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the limited liability partnership.

These accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

Approved by the members on:

Date: 24 October 2009

Director:  R Walters

The notes on pages 3 and 4 form an integral part of these financial statements.

W D S (SHROPSHIRE) LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD 12 MARCH 2008 TO 31 MARCH 2009

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). A summary of the more important accounting policies, which have been applied consistently, is set out below.

a Accounting convention

The financial statements are prepared in accordance with the historical cost convention.

b Fixed assets

The cost of fixed assets is written off in annual instalments over their expected useful lives as follows:

On a straight line basis

Motor vehicles	10% per annum
Fixtures & equipment	20% per annum

c Stock

Stock, which has been valued by the partners, is stated at the lower of cost or net realisable value. Where necessary provision is made for obsolete, slow moving and defective stocks.

d. Deferred taxation

Tax deferred or accelerated is accounted for in respect of all material timing differences.

e. Turnover

Turnover comprises the invoiced value of goods and services supplied by the limited liability partnership, excluding value added tax and trade discounts.

f. Cash flow statement

The partners are satisfied that the limited liability partnership meets the requirements of FRSSE, which allows them not to prepare a cash flow statement.

W D S (SHROPSHIRE) LLPNOTES TO THE ABBREVIATED ACCOUNTSFOR THE PERIOD 12 MARCH 2008 TO 31 MARCH 2009 - CONTINUED1. ACCOUNTING POLICIES - CONTINUED

g. Finance and operating leases

Costs in respect of operating leases are charged on a straight line basis over the lease term. Where fixed assets are financed by leasing agreements, which transfer to the limited liability partnership substantially all the benefits and risks of ownership, the assets are treated as if they had been purchased outright and are included in tangible fixed assets. The capital element of the leasing commitments is shown as obligations under finance leases. The lease rentals are treated as consisting of capital and interest elements. The capital element is applied to reduce the outstanding obligations and the interest element is charged against profit on a straight line basis. Assets held under finance leases are depreciated over the shorter of the lease terms and the useful lives of equivalent owned assets.

2. FIXED ASSETS

	<u>Motor vehicles</u> £	<u>Fixtures & equipment</u> £	<u>Total</u> £
<u>COST</u>			
Additions	12,099	7,681	19,780
Disposals	(2,400)	-	(2,400)
As at 31 March 2009	<u>9,699</u>	<u>7,681</u>	<u>17,380</u>
<u>DEPRECIATION</u>			
Charge for the year	1,400	600	2,000
Eliminated on disposal	(400)	-	(400)
As at 31 March 2009	<u>1,000</u>	<u>600</u>	<u>1,600</u>
<u>NET BOOK VALUE</u>			
As at 31 March 2009	<u>£ 8,699</u>	<u>£ 7,081</u>	<u>£ 15,780</u>