

DOLPHIN HOLIDAYS LLP

Abbreviated Accounts

For the year ended 31 March 2013



DOLPHIN HOLIDAYS LLP

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	3,025,246		3,045,269	
Current assets					
Stocks		12,266		17,909	
Debtors		18,115		35,435	
Cash at bank and in hand		184,016		134,705	
		214,397		188,049	
Creditors' amounts falling due within one year		(680,548)		(688,256)	
Net current liabilities		(466,151)		(500,207)	
Total assets less current liabilities		2,559,095		2,545,062	
REPRESENTED BY					
Loans and other debts due to members within one year					
Other amounts		1,059,095		1,045,062	
		1,059,095		1,045,062	
Members' other interests					
Members capital		1,500,000		1,500,000	
		2,559,095		2,545,062	
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members		1,059,095		1,045,062	
Members' other interests		1,500,000		1,500,000	
		2,559,095		2,545,062	

DOLPHIN HOLIDAYS LLP


ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2013

For the financial year ended 31 March 2013 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 30.12.2013



M F Joce
Designated Member

Limited Liability Partnership Registration No. OC335501

DOLPHIN HOLIDAYS LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services provided net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil
Plant and machinery	25%-33 34% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	4,826,998
Additions	228,578
Disposals	(97,022)
At 31 March 2013	<u>4,958,554</u>
Depreciation	
At 1 April 2012	1,781,729
On disposals	(96,935)
Charge for the year	248,514
At 31 March 2013	<u>1,933,308</u>
Net book value	
At 31 March 2013	<u><u>3,025,246</u></u>
At 31 March 2012	<u><u>3,045,269</u></u>

DOLPHIN HOLIDAYS LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

3 Transactions with members

During the year, Wishpool Limited, a designated member, provided services amounting to £124,258 to Dolphin Holiday LLP on normal commercial terms (2012 £120,668)

At 31 March 2013, £1,055,477 was due to Wishpool Limited in respect of loans and other balances (2012 £877,517)

Within the year end debtor balance, £6,499 (2012 £589) was due to the company by Wishpool Limited
Within the year end creditor balance, £24,699 (2012 £21,150) was due from the company to Wishpool Limited