# ABBEYVET LLP ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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09/12/2015 COMPANIES HOUSE

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#### **ABBEYVET LLP**

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## INDEPENDENT AUDITORS' REPORT TO ABBEYVET LLP UNDER SECTION 449 OF THE COMPANIES ACT 2006 AS APPLICABLE TO LIMITED LIABILITY PARTNERSHIPS

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Abbeyvet LLP for the year ended 31<sup>st</sup> March 2015 prepared under section 396 of the Companies Act 2006 as applicable to Limited Liability Partnerships.

#### Respective responsibilities of directors and auditors

The directors are responsible to preparing the abbreviated accounts in accordance with section 445 of the Companies Act 2006 as applicable to Limited Liability Partnerships. It is our responsibility to form an independent opinion as to whether with Limited Liability Partnership is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm by reference to the financial statements, that the Limited Liability Partnership is entitled to deliver abbreviated accounts are properly prepared.

#### **Opinion**

In our opinion the Limited Liability Partnership is entitled to deliver abbreviated accounts prepared in accordance with section 445(3) of the Companies Act 2006 as applied to Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act regulations 2008) and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Stephen Hennessey FCCA (Senior Statutory Auditor)

For and on behalf of Lacy Watson

**Chartered Accountants and Statutory Auditors** 

26 Greek Street Stockport Cheshire SK3 8AB

Date: 4/12/2015

#### **ABBEYVET LLP**

#### **BALANCE SHEET**

#### 31 MARCH 2015

	Notes	2015 £	2014 £
Fixed Assets			
Tangible assets	2	6,075	2,722
Current Assets			
Debtors Cash at bank and in hand		3,219,849 677,675	2,868,187 213,274
		3,897,524	2,899,461
Creditors Amounts falling due within one ye	ear	(3,893,310)	(2,890,294)
Net Current Assets		4,214	9,167
Total Assets less Current Liabi	lities	10,289	11,889
NET ASSETS		10,289	11,889
REPRESENTED BY:			
TOTAL MEMBERS' INTERESTS Members' capital classified as equ		10,289	11,889
		10,289	11,889

The abbreviated accounts have been prepared with the special provisions of Part 15 of the Companies Act 2006 relating to small companies (as applied to limited liability partnerships by regulation 3 of the Small Limited Liability Partnership (Accounts) Regulations 2008).

The abbreviated accounts were approved by the Designated Members on were signed by:

and

For and on behalf of Southwood, Inc – Designated Member

REGISTERED NUMBER OC 335466

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 MARCH 2015

#### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The abbreviated accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and have been prepared in compliance with the Statement of Recommended Practice: Accounting by Limited Liability Partnerships issued by the CCAB in March 2010.

#### **Turnover**

Turnover represents invoiced sales of goods and services net of VAT. Turnover is recognised when goods are delivered.

#### **Stocks**

Stocks are valued at the lower of cost, based on FIFO and net realisable value, after making due allowance for obsolete and slow moving items.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery 4 – 10 years

#### 2. TANGIBLE FIXED ASSETS

	Machinery £
Cost At 1 April 2014 Additions	22,469 5,761
At 31 March 2015	28,230
<b>Depreciation</b> At 1 April 2014 Provided in the period	19,747 2,408
At 31 March 2015	22,155
Net Book Amount At 1 April 2014	2,722
At 31 March 2015	6,075