

ABBEYVET LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

TUESDAY



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11/11/2014

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COMPANIES HOUSE

REGISTERED NUMBER: OC 335466

ABBEYVET LLP

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

	Page
Independent Auditors' Report	1
Balance Sheet	2
Notes to the Abbreviated Accounts	3

**INDEPENDENT AUDITORS' REPORT TO ABBEYVET LLP
UNDER SECTION 449 OF THE COMPANIES ACT 2006
AS APPLICABLE TO LIMITED LIABILITY PARTNERSHIPS**

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Abbeyvet LLP for the year ended 31st March 2014 prepared under section 396 of the Companies Act 2006 as applicable to Limited Liability Partnerships.

Respective responsibilities of directors and auditors

The directors are responsible to preparing the abbreviated accounts in accordance with section 445 of the Companies Act 2006 as applicable to Limited Liability Partnerships. It is our responsibility to form an independent opinion as to whether with Limited Liability Partnership is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm by reference to the financial statements, that the Limited Liability Partnership is entitled to deliver abbreviated accounts are properly prepared.

Opinion

In our opinion the Limited Liability Partnership is entitled to deliver abbreviated accounts prepared in accordance with section 445(3) of the Companies Act 2006 as applied to Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act regulations 2008) and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Stephen Hennessey FCCA (Senior Statutory Auditor)
For and on behalf of Lacy Watson
Chartered Accountants and Statutory Auditors**

**26 Greek Street
Stockport
Cheshire
SK3 8AB**

Date: 14/10/14

ABBEYVET LLP

BALANCE SHEET

31 MARCH 2014

	Notes	2014 £	2013 £
Fixed Assets			
Tangible assets	2	2,722	4,915
Current Assets			
Stock		-	1,093
Debtors		2,686,187	3,021,737
Cash at bank and in hand		213,274	474,429
		2,899,461	3,497,257
Creditors			
Amounts falling due within one year		(2,890,294)	(3,456,160)
Net Current Assets		9,167	41,097
Total Assets less Current Liabilities		11,889	46,012
NET ASSETS		11,889	46,012
REPRESENTED BY:			
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members within one year		-	3,224
Members' capital classified as equity		11,889	42,788
		11,889	46,012

The abbreviated accounts have been prepared with the special provisions of Part 15 of the Companies Act 2006 relating to small companies (as applied to limited liability partnerships by regulation 3 of the Small Limited Liability Partnership (Accounts) Regulations 2008).

The abbreviated accounts were approved by the Designated Members on 02/10/2014 and were signed by:



For and on behalf of Southwood, Inc – Designated Member

ABBEYVET LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The abbreviated accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and have been prepared in compliance with the Statement of Recommended Practice: Accounting by Limited Liability Partnerships issued by the CCAB in March 2010.

Turnover

Turnover represents invoiced sales of goods and services net of VAT. Turnover is recognised when goods are delivered.

Stocks

Stocks are valued at the lower of cost, based on FIFO and net realisable value, after making due allowance for obsolete and slow moving items.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery 4 – 10 years

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £
Cost	
At 1 April 2013	22,322
Additions	147
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At 31 March 2014	22,469
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Depreciation	
At 1 April 2013	17,407
Provided in the period	2,340
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At 31 March 2014	19,747
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Net Book Amount	
At 1 April 2013	4,915
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At 31 March 2014	2,722
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