

**ABBEYVET LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**



**REGISTERED NUMBER OC 335466**

**ABBHEYVET LLP**

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FOR THE YEAR ENDED 31 MARCH 2010**

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**ABBEYVET LLP****BALANCE SHEET****31 MARCH 2010**

	Note	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	<u>6,964</u>	<u>9,334</u>
<b>Current assets</b>			
Stock		1,232,005	-
Debtors		934,901	1,069,507
Cash at bank and in hand		<u>652,928</u>	<u>820,990</u>
		2,819,834	1,890,497
<b>Creditors: amounts falling due within one year</b>		<u>(2,776,938)</u>	<u>(1,792,083)</u>
<b>Net current assets</b>		<u>42,896</u>	<u>98,414</u>
<b>Total assets less current liabilities</b>		<u>49,860</u>	<u>107,748</u>
<b>Accruals and deferred income</b>		<u>(31,419)</u>	<u>(104,832)</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>18,441</u>	<u>2,916</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Members' capital (classified as equity)	3	<u>18,441</u>	<u>406</u>

The LLP is entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to Limited Liability Partnerships by regulation 3 of the Small Limited Liability Partnership (Accounts) Regulations 2008) for the year ending 31 March 2010

The Designated Members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships by regulation 3 of the Small Limited Liability Partnership (Accounts) Regulations 2008) with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies (as applied to Limited Liability Partnerships by regulation 3 of the Small Limited Liability Partnership (Accounts) Regulations 2008) and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the Designated Members on 18th November 2010 and were signed by



For and on behalf of Southwood, Inc – Designated Member

# ABBHEYVET LLP

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The abbreviated accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The LLP's accounts have been prepared in compliance with the Statement of Recommended Practice Accounting by Limited Liability Partnerships issued by the CCAB in March 2006

#### Turnover

Turnover represents invoiced sales of goods and services net of VAT Turnover is recognised when goods are delivered

#### Stocks

Stocks are valued at the lower of cost, based on FIFO and net realisable value, after making due allowance for obsolete and slow moving items

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Other fixed assets 4 – 10 years

### 2 TANGIBLE FIXED ASSETS

	Other fixed assets £
<b>Cost</b>	
At 1 April 2009	12,302
Additions	771
At 31 March 2010	<u>13,073</u>
<b>Depreciation</b>	
At 1 April 2009	2,968
Provided in the period	3,141
At 31 March 2010	<u>6,109</u>
<b>Net book amount</b>	
At 1 April 2009	<u>9,334</u>
At 31 March 2010	<u>6,964</u>

**ABBKEYVET LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2010**

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**3 MEMBERS' OTHER INTERESTS**

	<b>Other reserves £</b>	<b>Members' capital (classified as equity) £</b>	<b>Total £</b>
Members' interests at 1 April 2009	-	406	406
Profit for the financial period available for distribution amongst the Members	<u>15,525</u>	<u>-</u>	<u>15,525</u>
Members' interests after profit for the period	<u>(15,525)</u>	<u>15,525</u>	<u>-</u>
Other movements	<u>-</u>	<u>2,510</u>	<u>2,510</u>