

ABBEYVET LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



REGISTERED NUMBER: OC 335466

ABBEYVET LLP

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FOR THE YEAR ENDED 31 MARCH 2012**

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**INDEPENDENT AUDITOR'S REPORT TO ABBEYVET LLP
UNDER SECTION 449 OF THE COMPANIES ACT 2006
AS APPLICABLE TO LIMITED LIABILITY PARTNERSHIPS**

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Abbeyvet LLP for the year ended 31st March 2012 prepared under section 396 of the Companies Act 2006 as applicable to Limited Liability Partnerships

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 as applicable to Limited Liability Partnerships. It is our responsibility to form an independent opinion as to whether the Limited Liability Partnership is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm by reference to the financial statements, that the Limited Liability Partnership is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the Limited Liability Partnership is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006 as applied to Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act regulations 2008) and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Stephen L. Hennessey FCCA (senior statutory auditor)
For and on behalf of Lacy Watson
Chartered Accountants and
Registered Auditors

Carlyle House
107 Wellington Road South
Stockport
Cheshire
SK1 3TL

Date 21/09/2012

ABBEEVET LLP
BALANCE SHEET
31 MARCH 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible assets	2	<u>7,637</u>	<u>7,399</u>
Current assets			
Stock		10,868	81,311
Debtors		2,378,637	2,281,132
Cash at bank and in hand		<u>345,383</u>	<u>529,167</u>
		<u>2,734,888</u>	<u>2,891,610</u>
Creditors' amounts falling due within one year		<u>(2,613,359)</u>	<u>(2,838,866)</u>
Net current assets		<u>121,529</u>	<u>52,744</u>
Total assets less current liabilities		<u>129,166</u>	<u>60,143</u>
Accruals and deferred income		<u>(60,060)</u>	<u>(6,056)</u>
NET ASSETS		<u>69,106</u>	<u>54,087</u>
REPRESENTED BY:			
TOTAL MEMBERS' INTERESTS			
Members' capital classified as equity		<u>69,106</u>	<u>54,087</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies (as applied to limited liability partnerships by regulation 3 of the Small Limited Liability Partnership (Accounts) Regulations 2008)

The abbreviated accounts were approved by the Designated Members on

08/09/2012

and were signed by

I. N. MacKellor

For and on behalf of Southwood, Inc – Designated Member

ABBEYVET LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The abbreviated accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting standard for Smaller Entities (effective April 2008) and have been prepared in compliance with the Statement of Recommended Practice Accounting by Limited Liability Partnerships issued by the CCAB in March 2010

Turnover

Turnover represents invoiced sales of goods and services net of VAT Turnover is recognised when goods are delivered

Stocks

Stocks are valued at the lower of cost, based on FIFO and net realisable value, after making due allowance for obsolete and slow moving items

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery 4 – 10 years

2 TANGIBLE FIXED ASSETS

	Plant and Machinery £
Cost	
At 1 April 2011	17,148
Additions	5,022
At 31 March 2012	<u>22,170</u>
Depreciation	
At 1 April 2011	9,749
Provided in the period	4,784
At 31 March 2012	<u>14,533</u>
Net book amount	
At 1 April 2011	<u>7,399</u>
At 31 March 2012	<u>7,637</u>