

SPOT (1003) INVESTMENTS LLP

Abbreviated Accounts

For the year ended 31 August 2014

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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
As at 31 August 2014

	Notes	2014 £'000	2013 £'000
FIXED ASSETS			
Investments	2	1	1
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1</u>	<u>1</u>
MEMBERS' INTERESTS			
Members' capital	3	102	102
Other reserves	3	(101)	(101)
		<u>1</u>	<u>1</u>

For the year ended 31 August 2014, the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applicable to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to limited liability partnerships ("LLPs") subject to the small LLPs regime.

Approved by the members and authorised for issue on 12 May 2015.

Signed on behalf of the members



G Copeland

Designated Member

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 August 2014

1. ACCOUNTING POLICIES

The accounts are prepared in accordance with applicable United Kingdom law and in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The particular accounting policies adopted are described below.

Accounting convention

The accounts are prepared under the historical cost convention.

Investments

Fixed asset investments are classified as available for sale and are shown at cost less provision for impairment, if any.

Tax provisions

The taxation payable on the limited liability partnership's profits is the personal liability of the members during the year.

2. FIXED ASSET INVESTMENTS

	2014 £'000	2013 £'000
Other investments	1	1

Other investments historically included 8,500 Ordinary shares of £1.00 each in TFS Holdings Limited ("TFSH") acquired at a cost of £8,500 and £92,667 Unsecured Loan Notes in TFSH acquired at a total cost of £92,667. Impairment losses had been recognised in prior years in respect of the entire original cost of these instruments. During the year ended 31 August 2014, TFSH was struck off and dissolved with no distribution paid to shareholders or loan note holders.

In January 2010, the limited liability partnership subscribed at par value for 588 £1 C ordinary shares in Towergate Financial (Group) Limited. These were held at cost in the accounts.

After the balance sheet date, the LLP exercised a put option it held over these C ordinary shares, which required Towergate Partnership Limited to repurchase the shares at market value. Market value was determined to be zero and the sale took effect on 2 April 2015. Following the sale, the LLP has no remaining fixed asset investments.

3. MEMBERS' INTERESTS

	Members' capital £'000	Other reserves £'000	Total members' Interests £'000
Members' interests as at 1 September 2013	102	(101)	1
Loss for the financial period available for discretionary division among members	-	-	-
Introduced by members	-	-	-
Members' interests as at 31 August 2014	102	(101)	1