

INTEGRAL MACHINE TOOL SERVICES LLP

ABBREVIATED ACCOUNTS

FOR THE

YEAR ENDED 31ST MARCH 2015

Registered Number: OC335207

**Cashmore & Co.,
Chartered Accountants,
The Robbins Building,
Albert Street,
RUGBY,
Warwickshire.
CV21 2SD**

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COMPANIES HOUSE

INTEGRAL MACHINE TOOL SERVICES LLP
REGISTERED NO. OC335207

BALANCE SHEET

31ST MARCH 2015

	<u>NOTES</u>	2015	2014
		£	£
FIXED ASSETS			
Tangible assets	(2)	<u>12,762</u>	<u>13,279</u>
CURRENT ASSETS			
Stock		1,114	1,114
Debtors		48,376	63,465
Cash at bank and in hand		<u>1,012</u>	<u>2,009</u>
		<u>50,502</u>	<u>66,588</u>
CREDITORS: Amounts falling due within one year			
Bank Overdraft		1,221	3,339
Creditors		<u>27,627</u>	<u>36,596</u>
		<u>28,848</u>	<u>39,935</u>
NET CURRENT ASSETS		<u>21,654</u>	<u>26,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		34,416	39,932
CREDITORS: Amounts falling after more than one year	(3)	<u>9,158</u>	<u>14,004</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>25,258</u>	<u>25,928</u>
REPRESENTED BY:			
Loans and other debts due to members		25,258	25,928
Members' capital classified as a liability		-	-
Equity: Members' other interests:			
Members' capital classified as equity		<u>-</u>	<u>-</u>
		<u>25,258</u>	<u>25,928</u>

INTEGRAL MACHINE TOOL SERVICES LLP

BALANCE SHEET (CONTINUATION)

31ST MARCH 2015

For the year ended 31st March 2015, the Limited Liability Partnership was entitled to exemption from an audit under section 477 of the Companies Act 2006 (as applied to Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

Approved by the Members on 17th July 2015 and signed on their behalf by:-



P Wardle
Designated Member

INTEGRAL MACHINE TOOL SERVICES LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the LLP are consistent with those applied in previous years and are as follows:

Basis of Accounting

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' published in 2006.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets, except Buildings, so as to write off the cost, over their expected useful economic life as follows:

Office Equipment	33% straight line
Motor Vehicles	25% straight line

Post Retirement Payments to Members

In the event of the death, retirement or expulsion of any Member, there shall be due to him from the LLP, the amount of his Member's Share as shown in the accounts for the LLP for the Year End following such death, retirement or expulsion. There is no provision for payment of Goodwill.

Finance Leases and Hire Purchase Agreements

Assets acquired under these forms of agreement are capitalised as tangible fixed assets and depreciation is provided accordingly. The present value of future rentals is shown as a liability and the interest element of rental obligations is charged to the profit and loss account over the period of the lease, in proportion to the capital balance outstanding.

INTEGRAL MACHINE TOOL SERVICES LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

2. TANGIBLE FIXED ASSETS

	Buildings £	Office Equipment £	Motor Vehicles £	Total £
Cost				
As at 1st April 2014	1,542	594	31,465	33,601
Additions	-	-	14,995	14,995
Disposals	-	-	(15,470)	(15,470)
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31st March 2015	1,542	594	30,990	33,126
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
As at 1st April 2014	-	589	19,733	20,322
Charge for the Year	31	-	7,747	7,778
Eliminated on Disposals	-	-	(7,736)	(7,736)
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31st March 2015	31	589	19,744	20,364
	<hr/>	<hr/>	<hr/>	<hr/>
Net Book Value				
As at 31st March 2015	1,511	5	11,246	12,762
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31st March 2014	1,542	5	11,732	13,279
	<hr/>	<hr/>	<hr/>	<hr/>

3. CREDITORS: Amounts falling due after more than one year

	2015 £	2014 £
Bank Loan repayable within 2 to 5 years	-	2,571
Hire Purchase Creditors	9,158	11,433
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	9,158	14,004
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