

PAMIAN PROFESSIONAL PRACTICES LLP

**REPORT OF THE MEMBERS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**



PAMIAN PROFESSIONAL PRACTICES LLP

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

DESIGNATED MEMBERS: **I. A. Gilmour**
 PAMIAN 2020 LIMITED

REGISTERED OFFICE: **116 Greenhill Road, Herne Bay, Kent CT6 7RR**

BANKERS: **HSBC, 129 High Street, Herne Bay, Kent CT6 5NQ**

REGISTERED NUMBER: **OC335063**

PAMIAN PROFESSIONAL PRACTICES LLP

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PAMIAN PROFESSIONAL PRACTICES LLP

MEMBERS' REPORT

The members present their report and financial statements for the year ended 30 April 2021.

STATEMENT OF MEMBERS' RESPONSIBILITIES

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Limited Liability Partnership Regulations. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES

The principal activities of the LLP continue to be the provision of tax and legal services.

DESIGNATED MEMBERS

The following were designated members during the year:

I. A. Gilmour

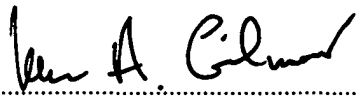
PAMIAN 2020 LIMITED

GENERAL MEETINGS

The LLP has elected in pursuance of s419, Companies Act 2006, not to lay accounts before the members in general meeting. Members, however, may by notice in writing to the LLP at its registered office require that the accounts are laid before the LLP in general meeting.

The members have prepared this report in accordance with the special provisions of Statutory Instrument 2008/409 under the Companies Act 2006 relating to small LLPs.

Approved by the members on 30 December 2021
and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Ian A. Gilmour', is written above a horizontal dotted line.

I. A. Gilmour
Designated member

PAMIAN PROFESSIONAL PRACTICES LLP

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2021

	Notes	2020 £
TURNOVER	9,523	9,088
Operating expenses	12,157	7,654
OPERATING (LOSS)/PROFIT	<u>(2,634)</u>	<u>1,434</u>
Interest receivable	-	-
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3 <u>(2,634)</u>	<u>1,434</u>
Taxation on (loss)/profit on ordinary activities	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7 <u><u>(2,634)</u></u>	<u><u>1,434</u></u>

There were no gains or losses in the year to 30 April 2021 other than included in the above profit and loss account.

PAMIAN PROFESSIONAL PRACTICES LLP

BALANCE SHEET AT 30 APRIL 2021

	Notes	£	£	2020 £	2020 £
FIXED ASSETS					
Tangible assets			-		-
CURRENT ASSETS					
Work-in-progress		1,500		5,213	
Debtors: Amounts falling due within one year	5	240		1,573	
Cash at bank		3,831		1,956	
		<u>5,571</u>		<u>8,742</u>	
CREDITORS: Amounts falling due within one year	6	2,514		4,609	
NET CURRENT ASSETS			3,057		4,133
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,057</u>		<u>4,133</u>
CAPITAL AND OTHER LIABILITIES	7		3,057		4,133
			<u>3,057</u>		<u>4,133</u>

Audit exemption statement

For the year ending 30 April 2021, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 30 December 2021
and signed on its behalf by



I. A. Gilmour, Designated member

PAMIAN PROFESSIONAL PRACTICES LLP

Notes to the Financial Statements for the year ended 30 April 2021

1. ACCOUNTING POLICIES

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover represents amounts invoiced, excluding value added tax, in respect of fees for services provided to customers.

(c) Going concern

These financial statements have been prepared on the going concern basis.

(d) Depreciation

Depreciation is calculated to write off the cost or revalued amount less estimated residual value of fixed assets on a straight-line basis over their estimated useful lives.

(e) Work-in-progress

Work-in-progress comprises direct staff costs and a share of overhead appropriate to the state of completion of the related project. The relevant proportion of the salaried remuneration of members is included within work-in-progress. Members' profit allocations are excluded. The overhead attributable to all time incurred by members and included within work-in-progress is included within the valuation.

2. SEGMENTAL INFORMATION

The LLP operates in the UK and the whole of its turnover is to the UK market.

3. (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Depreciation of assets and amortisation of goodwill have not been charged in the profit and loss account in the period under review.

There are no other exceptional charges.

PAMIAN PROFESSIONAL PRACTICES LLP

Notes to the Financial Statements for the year ended 30 April 2021

4. INFORMATION RELATING TO MEMBERS

	2021	2020
The average number of members during the year was	<u>2</u>	<u>2</u>

5. DEBTORS

	2021	2020
DUE WITHIN ONE YEAR		
Trade debtors	240	1,440
Others	-	133
	<u>240</u>	<u>1,573</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Bank loans and overdrafts	-	-
Trade creditors	1,500	3,604
Taxation and social security	1,014	1,005
Accruals	-	-
	<u>2,514</u>	<u>4,609</u>

PAMIAN PROFESSIONAL PRACTICES LLP

Notes to the Financial Statements for the year ended 30 April 2021

7. MEMBERS' INTERESTS

	Members' Capital (classified as equity)	Other Reserves	Total	Loans due to members
	£	£	£	£
Members' interests at 1st May 2020	4,133	-	4,133	-
 (Loss) for the financial year available for discretionary division among members	 (2,634)	 -	 (2,634)	 -
Members' interests after profit for the year	1,499	-	1,499	-
 Other divisions of losses/profits	 -	 -	 -	 -
Introduced by members	5,236	-	5,236	-
Drawings	3,678		3,678	-
Members' interests at 30th April 2021	3,057	-	3,057	-