

Registered number
OC334634

Salim LLP

Abbreviated Accounts

31 March 2011

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30/12/2011

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COMPANIES HOUSE

Salim LLP
Registered number: OC334634
Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1,566	1,716
Current assets			
Debtors		1,200	1,800
Creditors: amounts falling due within one year		(9,261)	(9,365)
Net current liabilities		(8,061)	(7,565)
Total assets less current liabilities		(6,495)	(5,849)
Net liabilities attributable to members		<u>(6,495)</u>	<u>(5,849)</u>
Represented by:			
Loans and other debts due to members		(12,966)	(9,366)
Members' other interests			
Members' capital classified as equity		(5,849)	7,122
Other reserves		12,320	(3,605)
		6,471	3,517
		<u>(6,495)</u>	<u>(5,849)</u>

For the year ended 31 March 2011 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts were approved by the members on 29 December 2011 and signed on their behalf by


M N Salim
 Designated member

Salim LLP
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships"

Turnover

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Tangible fixed assets

£

Cost

At 1 April 2010	2,896
At 31 March 2011	<u>2,896</u>

Depreciation

At 1 April 2010	1,180
Charge for the year	150
At 31 March 2011	<u>1,330</u>

Net book value

At 31 March 2011	<u>1,566</u>
At 31 March 2010	<u>1,716</u>