



ABT Law LLP
Company No OC334537

Abbreviated Financial Statements
For the Year ended 28 February 2010



alexanderbursk
accountants & registered auditors

ABT LAW LLP

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2010

	Note	2010		2009	
		£	£	£	£
FIXED ASSETS	2		4,865		4,850
Tangible assets					
CURRENT ASSETS					
Debtors		58,968		39,562	
Cash at bank		-		16,847	
		<u>58,968</u>		<u>56,409</u>	
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>52,461</u>		<u>12,815</u>	
NET CURRENT ASSETS			<u>6,507</u>		<u>43,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,372</u>		<u>48,444</u>
NET ASSETS ATTRIBUTABLE TO THE MEMBERS			<u>11,372</u>		<u>48,444</u>
REPRESENTED BY AMOUNTS FALLING DUE WITHIN ONE YEAR					
Members' Capital			<u>11,372</u>		<u>48,444</u>

The members statements required by Section 475(2) and (3) are shown on the following page, which forms part of this balance sheet

The notes on pages 3 to 4 form an integral part of these accounts

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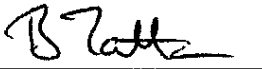
ABBREVIATED BALANCE SHEET (CONTINUED)

In approving these financial statements as members of the Limited Liability Partnership we hereby confirm:

- (a) that for the year stated above the Limited Liability Partnership was entitled to exemption conferred by Section 477 of the Companies Act 2006 as applied by the Limited Liability Partnerships Regulations 2008 relating to small LLP's
- (b) that we acknowledge our responsibilities for:
 - (1) ensuring that the Limited Liability Partnership keeps accounting records which comply with Section 386, and
 - (2) preparing the financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006, relating to financial statements, so far as applicable to the Limited Liability Partnership

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small Limited Liability Partnerships and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the members on 17 August 2010 and signed on behalf of the Limited Liability Partnership by



B. Tatters
Designated Member

The notes on pages 3 to 4 form an integral part of these accounts

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

1 ACCOUNTING POLICIES

(a) BASIS OF ACCOUNTING

These financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" and the Limited Liability Partnerships Regulations 2001 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) FEES RECEIVABLE

Fees receivable are recognised in the profit and loss account when a right to consideration has been obtained in exchange for performance of contractual obligations except where that right is contingent on an uncertain future event. Income is recorded at its fair value which is based on time spent, after deducting allowances for discounts, credit risk and other uncertainties relating to amounts capable of being billed.

For those cases where the ability to recover fees on a matter is contingent, income is not recognised until the contingent event has occurred.

(c) TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is calculated so as to write off the cost of the asset less residual value over its useful life as follows:

Computer equipment	25% per annum	reducing balance
Fixtures, fittings & equipment	15% per annum	reducing balance

(d) TAXATION

The taxation payable on profits is the personal liability of the members during the year. Consequently no reserve for taxation is made in these financial statements and the profits are shown without any deduction of tax.

(e) MEMBERS REMUNERATION AND ALLOCATION OF PROFITS

There are no members paid under a contract of employment.

(f) OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against profits on a straight-line basis over the period of the lease.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010 (CONTINUED)

2 FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 March 2009	7,327
Additions	1,163
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As at 28 February 2010	8,490
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DEPRECIATION	
At 1 March 2009	2,477
Charge for the year	1,148
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At 28 February 2010	3,625
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NET BOOK VALUE	
At 28 February 2010	4,865
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At 28 February 2009	4,850
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