

CAPCITI PROPERTIES LLP

ANNUAL REPORT

31 DECEMBER 2013



CAPCITI PROPERTIES LLP

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PARTNERSHIP INFORMATION

Designated Members

Peter C. Rich
Suzanne H. Rich
Andrew Thompson

Members

Edward I. Rich
Kenneth W. Morgan
Indigo Enterprises Inc
AFB Holdings Limited
Celine Newman

Registered office

43 Portland Road
London
W11 4LJ

Partnership number

OC334127

Bankers

HSBC Bank plc
69 Pall Mall
London
SW1Y 5EY

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REPORT OF DESIGNATED MEMBER

The Designated Member presents his report and the financial statements for the year ended 31 December 2013.

Principal activities

The principal activity of the limited liability partnership has been to provide property management services.

Results

The results of the limited liability partnership for the period are set out on page 3.

Members and their interests

Mr. Peter C. Rich, Mrs Suzanne H. Rich and Mr. Andrew Thompson served as Designated Members for the whole period.

Mr. Edward I. Rich, Mr. Kenneth W. Morgan, Indigo Enterprises Inc. AFB Holdings Ltd, and Miss. Celine Newman served as Members for the whole period.

Designated Member's responsibilities for the financial statements

Company law in the United Kingdom requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing these financial statements, the Designated Member has:

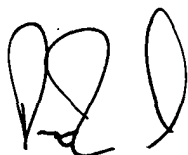
- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable United Kingdom accounting standards; and
- prepared the financial statements on the going concern basis.

The Designated Member is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The report of the Designated Member has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships regulations 2008) relating to small limited liability partnerships.

The report of the Designated Member was approved by the Members on 31st July 2014 and signed on its behalf by:



Peter C. Rich
Designated Member

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PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2013

	2013 £	2012 £
Turnover	11,918	13,050
Administrative expenses	(32,837)	(31,714)
	<hr/>	<hr/>
Operating loss:	(20,919)	(18,664)
Bank interest payable	-	(59)
	<hr/>	<hr/>
Loss for the financial year	<u>(20,919)</u>	<u>(18,723)</u>

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BALANCE SHEET 31 DECEMBER 2013

		2013 £	2012 £
Investments		228,187	223,420
Current assets			
Debtors	3	362,415	352,632
Cash at bank and in hand		<u>919</u>	<u>3,113</u>
		363,333	355,745
Creditors: amounts falling due within one year	4	<u>8,187</u>	<u>8,016</u>
Net current assets		355,147	347,729
		<hr/>	<hr/>
Net assets		<u>583,333</u>	<u>571,149</u>
		<hr/>	<hr/>
Members other interests		<u>583,333</u>	<u>571,149</u>
Total members interest		<u><u>583,333</u></u>	<u><u>571,149</u></u>

For the year ending 31 December 2013 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLP's.

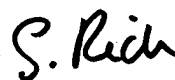
The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The accounts were approved by the Members on 31st July 2014 and signed on their behalf by:



Peter C. Rich
Designated Member



Suzanne H. Rich
Designated Member

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. Basis of accounting

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice "Accounting for Limited Liability Partnerships" issued in March 2006 (SORP 2006).

2. Turnover

Turnover represents the invoiced amount of services provided net of Value Added Tax.

3. DEBTORS	2013	2012
	£	£
Debts due from members	105,486	82,793
Other debtors	<u>256,929</u>	<u>269,839</u>
	<u>362,415</u>	<u>352,632</u>

4. CREDITORS DUE WITHIN ONE YEAR	£	£
Other creditors	<u>8,187</u>	<u>8,016</u>
	<u>8,187</u>	<u>8,016</u>