

CAPCITI PROPERTIES LLP

ANNUAL REPORT

31 DECEMBER 2015



CAPCITI PROPERTIES LLP

CONTENTS

	Page
Partnership information	1
Report of designated member	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5

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PARTNERSHIP INFORMATION

Designated Members	Peter C. Rich Suzanne H. Rich Andrew Thompson
Members	Edward I. Rich Kenneth W. Morgan Indigo Enterprises Inc AFB Holdings Limited Celine Newman (Deceased)
Registered office	43 Portland Road London W11 4LJ
Partnership number	OC334127
Bankers	HSBC Bank plc 69 Pall Mall London SW1Y 5EY

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REPORT OF DESIGNATED MEMBER

The Designated Member presents his report and the financial statements for the year ended 31 December 2015.

Principal activities

The principal activity of the limited liability partnership has been to provide property management services.

Results

The results of the limited liability partnership for the period are set out on page 3.

Members and their interests

Mr. Peter C. Rich, Mrs Suzanne H. Rich and Mr. Andrew Thompson served as Designated Members for the whole period.

Mr. Edward I. Rich, Mr. Kenneth W. Morgan, Indigo Enterprises Inc. AFB Holdings Ltd, served as Members for the whole period. Miss. Celine Newman (Deceased on 5th October 2015)

Designated Member's responsibilities for the financial statements

Company law in the United Kingdom requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing these financial statements, the Designated Member has:

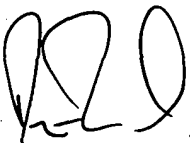
- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable United Kingdom accounting standards; and
- prepared the financial statements on the going concern basis.

The Designated Member is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The report of the Designated Member has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships regulations 2008) relating to small limited liability partnerships.

The report of the Designated Member was approved by the Members on 2nd March 2016 and signed on its behalf by:



Peter C. Rich
Designated Member

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PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 £	2014 £
Turnover	7,502	9,005
Administrative expenses	(23,093)	(23,424)
Operating loss:	<u>(15,591)</u>	<u>(14,418)</u>
Loss for the financial year	<u><u>(15,591)</u></u>	<u><u>(14,418)</u></u>

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BALANCE SHEET 31 DECEMBER 2015

		2015 £	2014 £
Investments		202,090	212,695
Current assets			
Debtors	3	314,257	330,262
Cash at bank and in hand		<u>7,536</u>	<u>774</u>
		321,793	331,036
Creditors: amounts falling due within one year	4	<u>7,263</u>	<u>-</u>
Net current assets		314,530	331,036
		<u> </u>	<u> </u>
Net assets		<u>516,620</u>	<u>543,732</u>
		<u> </u>	<u> </u>
Members other interests		<u>516,620</u>	<u>543,732</u>
Total members interest		<u><u>516,620</u></u>	<u><u>543,732</u></u>

For the year ending 31 December 2015 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLP's.

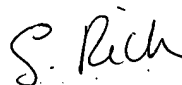
The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The accounts were approved by the Members on 2nd March 2016 and signed on their behalf by:



Peter C. Rich
Designated Member



Suzanne H. Rich
Designated Member

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. Basis of accounting

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice "Accounting for Limited Liability Partnerships" issued in March 2006 (SORP 2006).

2. Turnover

Turnover represents the invoiced amount of services provided net of Value Added Tax.

	2015 £	2014 £
3. DEBTORS		
Debts due from members	135,495	119,904
Other debtors	<u>178,762</u>	<u>210,358</u>
	<u><u>314,257</u></u>	<u><u>330,262</u></u>
4. CREDITORS DUE WITHIN ONE YEAR		
	£	£
Other creditors	<u>7,263</u>	<u>-</u>
	<u><u>7,263</u></u>	<u><u>-</u></u>