

CAPCITI PROPERTIES LLP

REPORT FOR THE PERIOD
FROM 15 JANUARY 2008 TO 31 DECEMBER 2008

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PARTNERSHIP INFORMATION

Designated Members	Peter C. Rich Suzanne Hyllon-Potts Andrew Thompson
Members	Edward I. Rich Kenneth W. Morgan Indigo Enterprises Inc AFB Holdings Limited Michael G. Lockhart-Smith (resigned 2 July 2008)
Registered office	43 Portland Road London W11 4LJ
Partnership number	OC334127
Bankers	HSBC Bank plc 69 Pall Mall London SW1Y 5EY

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REPORT OF DESIGNATED MEMBER

The Designated Member presents his report and the financial statements for the period from 15 January 2008 to 31 December 2008.

Principal activities

The principal activity of the limited liability partnership has been to provide property management services.

Results

The results of the limited liability partnership for the period are set out on page 3.

Members and their interests

Mr. Peter C. Rich served as a Designated Member from incorporation of the limited liability partnership. Suzanne Hylton-Potts served as a Designated Member from 24 June 2008 and Andrew Thompson served as a Designated Member from 13 August 2008. Edward Rich served as a Member from 24 June 2008, Kenneth Morgan served as a Member from 1 July 2008, Indigo Enterprises Inc. served as a Member from 13 August 2008 and AFB Holdings Limited served as a Member from 1 September 2008. Michael Lockhart-Smith served as a Member from 15 January 2008 until 2 July 2008.

Designated Member's responsibilities for the financial statements

Company law in the United Kingdom requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing these financial statements, the Designated Member has:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable United Kingdom accounting standards; and
- prepared the financial statements on the going concern basis.

The Designated Member is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The report of the Designated Member has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships regulations 2001) relating to small limited liability partnerships.

The report of the Designated Member was approved by the Members on 29 June 2009 and signed on its behalf by:



Peter C. Rich
Designated Member

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PROFIT AND LOSS ACCOUNT

PERIOD FROM 15 JANUARY 2008 TO 31 DECEMBER 2008

	Period from 15 Jan 2008 to 31 Dec 2008 £
Turnover	5,120
Administrative expenses	(14,758)
	<hr/>
Operating loss:	(9,638)
Bank interest payable	(325)
	<hr/>
Loss for the financial year	<u><u>(9,963)</u></u>

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**BALANCE SHEET FOR THE PERIOD FROM
15 JANUARY 2008 TO 31 DECEMBER 2008**

		Period from 15 Jan 2008 to 31 Dec 2008 £
Current assets		
Debtors	3	572,367
Cash at bank and in hand		<u>171,191</u>
		743,558
Creditors: amounts falling due within one year	4	<u>386,415</u>
Net assets		<u>357,143</u>
Members other interests		<u>357,143</u>
Total members interest		<u>357,143</u>

For the period ended 31 December 2008 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to the audit of the accounts for the period.

The members acknowledge their responsibility for:

- (1) ensuring the limited liability partnership keeps accounting records which comply with s 221 of the Companies Act 1985, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial period, and of its profit and loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships 2001) relating to small limited liability partnerships.

The accounts were approved by the Members on 29 June 2009 and signed on their behalf by:



Peter C. Rich
Designated Member



Suzanne Hylton-Potts
Designated Member

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 15 JANUARY 2008 TO 31 DECEMBER 2008

1. **Basis of accounting**

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

2. **Turnover**

Turnover represents the invoiced amount of services provided net of Value Added Tax.

3. **DEBTORS**

	Period from 15 Jan 2008 to 31 Dec 2008 £
Debts due from members	9,960
Other debtors	<u>562,407</u>
	<u>572,367</u>

4. **CREDITORS DUE WITHIN ONE YEAR**

	£
Accruals	5,463
Other creditors	<u>380,952</u>
	<u>386,415</u>