

ACANTHUS ADVISERS LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

TUESDAY



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05/08/2014

#316

COMPANIES HOUSE

ACANTHUS ADVISERS LLP
REGISTERED NUMBER: OC333631

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
CURRENT ASSETS					
Debtors		160,575		88,836	
Cash at bank		27,583		293,777	
		<u>188,158</u>		<u>382,613</u>	
CREDITORS: amounts falling due within one year		<u>(87,910)</u>		<u>(9,056)</u>	
NET CURRENT ASSETS			100,248		373,557
NET ASSETS ATTRIBUTABLE TO MEMBERS			100,248		373,557
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			90,248		363,557
Members' other interests					
Members' other interests			10,000		10,000
			<u>100,248</u>		<u>373,557</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			90,248		363,557
Members' other interests			10,000		10,000
			<u>100,248</u>		<u>373,557</u>

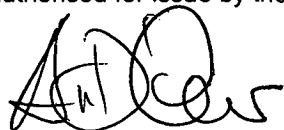
The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

ACANTHUS ADVISERS LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2013**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 2/7/14



.....
Armando D'Amico
Designated member

The notes on page 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Cash flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

1.3 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.