

Registration number OC333456

Georgiades Charalambou & Co LLP

Abbreviated accounts

for the year ended 30 September 2013



Georgiades Charalambou & Co LLP

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Georgiades Charalambou & Co LLP

**Abbreviated balance sheet
as at 30 September 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		433		2,225
Current assets					
Debtors		199,421		181,224	
Cash at bank and in hand		154,154		164,529	
		<u>353,575</u>		<u>345,753</u>	
Creditors: amounts falling due within one year		<u>(57,547)</u>		<u>(55,600)</u>	
Net current assets			<u>296,028</u>		<u>290,153</u>
Net assets			<u><u>296,461</u></u>		<u><u>292,378</u></u>
 Members' interests					
Equity					
Reserves classified as equity	7		100		100
Loans and other debts due to members					-
					-
Members capital classified as liability	7		<u>296,361</u>		<u>292,278</u>
			<u><u>296,461</u></u>		<u><u>292,378</u></u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Georgiades Charalambou & Co LLP

Abbreviated balance sheet (continued)

**Members' statement required by Section 477 of the Companies Act 2006
for the year ended 30 September 2013**

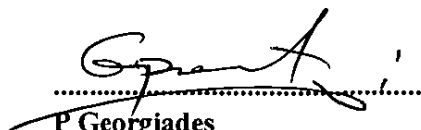
For the year stated above the LLP was entitled to the exemption conferred by Section 477 of the Companies Act 2006 , (as applied to LLPs regulations of the Limited Liability Partnership Regulations 2008)

The members acknowledge their responsibilities for

- (1) ensuring that the LLP keeps accounting records which comply with Section 386 (as applied to LLP's), and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 394 and 395 (as applied to LLP's) and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the LLP

These abbreviated accounts are prepared in accordance with the provisions applicable to LLPs subject to small LLP's regime

The abbreviated accounts were approved by the LLP on *08-05-2014*
and signed on its behalf by


.....
P Georgiades
Designated Member

Company registration number OC333456

The notes on pages 3 to 4 form an integral part of these financial statements.

Georgiades Charalambou & Co LLP

Notes to the abbreviated financial statements for the year ended 30 September 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (April 2008) and Statement of Recommended Practice (SORP) relating to accounting for Limited Liability Partnerships

1.2. Turnover

Turnover represents amounts recoverable from clients for professional services provided during the year excluding Value Added Tax

Turnover reflects the fair value of the services provided on each client assignment including expenses and disbursements, based on the stage of completion of each assignment as at the balance sheet date

Unbilled turnover on individual client assignments is included as unbilled amounts for client work within trade and other receivables Where individual on-account billings exceed revenue on client assignments the excess is classified as progress billings for client work within trade and other payables

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 33% straight line basis
Motor vehicles	- 25% straight line

1.4. Taxation

Income tax payable on the profits of the LLP is solely the personal liability of the individual members and consequently is not dealt with in these financial statements

Georgiades Charalambou & Co LLP

**Notes to the abbreviated financial statements
for the year ended 30 September 2013**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2012	38,494
Additions	145
At 30 September 2013	<u>38,639</u>
Depreciation	
At 1 October 2012	36,269
Charge for year	1,937
At 30 September 2013	<u>38,206</u>
Net book values	
At 30 September 2013	<u>433</u>
At 30 September 2012	<u>2,225</u>