

Partnership Number OC333347

BAWTREES LLP
MEMBERS' REPORT AND
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2011

TUESDAY



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COMPANIES HOUSE

BAWTREES LLP
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011

MEMBERS	C Gill S Hodges D Clancy (appointed 1 April 2010)
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PARTNERSHIP NUMBER	OC333347
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REGISTERED OFFICE	65 Newland Street Witham Essex CM8 1AB
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BANKERS	Barclays Bank Plc Corporate Banking Centre P O Box 3735 Chelmsford Essex CM1 1DS
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ACCOUNTANTS	Rowland Hall Chartered Certified Accountants & Registered Auditors 44/54 Orsett Road Grays Essex RM17 5ED
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BAWTREES LLP**ABBREVIATED BALANCE SHEET**
AS AT 31ST MARCH 2011

	<u>Note</u>	<u>2011</u>	<u>2010</u>
		£	£
FIXED ASSETS	3	52,434	61,621
CURRENT ASSETS			
Debtors		670,764	582,008
Cash in Hand and at Bank		50,531	34,114
		<u>721,295</u>	<u>616,122</u>
CREDITORS – amounts falling due within one year		216,841	169,586
NET CURRENT ASSETS		<u>504,454</u>	<u>446,536</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>£556,888</u>	<u>£508,157</u>
MEMBERS INTERESTS			
REPRESENTED BY:			
LOANS AND OTHER DEBTS DUE TO MEMBERS			
Members capital classified as a liability under FRS 25		390,229	410,229
Other amounts classified as a liability under FRS 25		166,659	97,928
		<u>£556,888</u>	<u>£508,157</u>
TOTAL MEMBERS' INTERESTS			
Amounts due from members		-	-
Loans and other debts due to members		556,888	508,157
		<u>£556,888</u>	<u>£508,157</u>

BAWTREES LLP**ABBREVIATED BALANCE SHEET**
AS AT 31ST MARCH 2011

For the year ended 31st March 2011 the Limited Liability Partnership was entitled to exemption from audit under Section 477 of the Companies Act 2006 (as applied to Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small liability partnerships and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the members on 14th September 2011

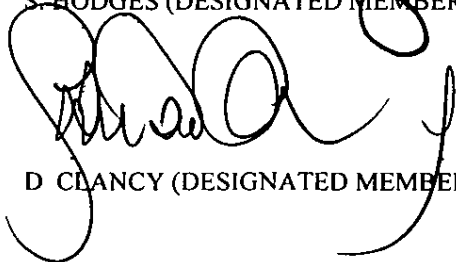
On behalf of the members,



C GILL (DESIGNATED MEMBER)



S. HODGES (DESIGNATED MEMBER)



D CLANCY (DESIGNATED MEMBER)

BAWTREES LLP**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST MARCH 2011**1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below

(a) Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting by Limited Liability Partnerships and the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life –

Office Equipment

- 20% on reducing balance

(c) Pension Costs

The limited liability partnership operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable

(d) Revenue Recognition

The LLP has adopted the revenue recognition principles set out in Application Note G to FRS 5

2 TURNOVER

Turnover represents the fair value of services provided to clients during the year. Usually, fees are recognised as assignment activities in progress and are earned. Revenue recognition on fixed fee assignments is monitored to take account of the fixed nature of the fee. Contingent fees are recognised only when all conditions relating to the recognition of revenue on the assignment have been fulfilled. VAT is excluded on all fees.

Unbilled fees on individual client assignments are included within debtors and represent the amounts regarded as recoverable in respect of the work undertaken to-date.

3 FIXED ASSETS

	<u>Office Equipment</u> £
COST	
At 31 st March 2010	94,475
Additions	3,921
	<hr/>
At 31 st March 2011	£98,396
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DEPRECIATION	
At 31 st March 2010	32,854
Charge for year	13,108
Disposals	-
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At 31 st March 2011	£45,962
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NET BOOK VALUE	
At 31 st March 2011	£52,434
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<i>NET BOOK VALUE</i>	
<i>At 31ST March 2010</i>	<i>£61,621</i>
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