

Registered number
OC332972

CSM Architects LLP

Accounts

30 November 2019

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**CSM Architects LLP
Report and accounts
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CSM Architects LLP
LLP Information

Designated members

Mr N G Atkinson
Mr W D Moses
Mr C M Gair

Accountants

Ashwood Accountancy Services Ltd
1a Boyd Street
Shieldfield
Newcastle upon Tyne
NE2 1AP

Bankers

Yorkshire Bank

Registered office

1 Boyd Street
Shieldfield
Newcastle upon Tyne
NE2 1AP

Registered number

OC332972

**CSM Architects LLP
Accountants' Report**

**Accountants' report to the members of
CSM Architects LLP**

You consider that the LLP is exempt from an audit for the year ended 30 November 2019. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 (as applied by the LLP regulations) with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the LLP at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Members' Interests and the related notes from the accounting records of the LLP and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



**Ashwood Accountancy Services Ltd
Accountants**

**1a Boyd Street
Shieldfield
Newcastle upon Tyne
NE2 1AP**

21 December 2020

CSM Architects LLP
Profit and Loss Account
for the year ended 30 November 2019

	2019	2018
	£	£
Turnover	689,842	744,922
Cost of sales	(97,334)	(102,953)
Gross profit	<u>592,508</u>	<u>641,969</u>
Administrative expenses	(415,738)	(424,457)
Operating profit	<u>176,770</u>	<u>217,512</u>
Interest payable	(1,783)	(1,452)
Profit before members' remuneration and profit share	<u>174,987</u>	<u>216,060</u>
Members' remuneration charged as an expense	(174,987)	(216,060)
Profit for the financial year available for discretionary division among members	<u>-</u>	<u>-</u>

CSM Architects LLP**Registered number:****OC332972****Balance Sheet****as at 30 November 2019**

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets		-	30,400
Tangible assets		25,343	28,421
		<u>25,343</u>	<u>58,821</u>
Current assets			
Stocks		715	690
Debtors	3	207,710	269,491
Cash at bank and in hand		1,891	16,912
		<u>210,316</u>	<u>287,093</u>
Creditors: amounts falling due within one year	4	(58,736)	(95,944)
Net current assets		<u>151,580</u>	<u>191,149</u>
Total assets less current liabilities		176,923	249,970
Net assets attributable to members		<u>176,923</u>	<u>249,970</u>
Represented by:			
Loans and other debts due to members	5	<u>(113,077)</u>	<u>(40,030)</u>
Members' other interests			
Members' capital classified as equity		150,000	150,000
Revaluation reserve		140,000	140,000
		<u>290,000</u>	<u>290,000</u>
		<u>176,923</u>	<u>249,970</u>
Total members' interests			
Loans and other debts due to members	5	(113,077)	(40,030)
Members' other interests		290,000	290,000
		<u>176,923</u>	<u>249,970</u>

For the year ended 30 November 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

CSM Architects LLP

Registered number:

OC332972

Balance Sheet

as at 30 November 2019

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 21 December 2020 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'W D MOSES', with a stylized flourish at the end.

W D MOSES

Designated member

CSM Architects LLP
Reconciliation of Members' Interests
for the year ended 30 November 2019
£

	EQUITY				DEBT			TOTAL
	Members' other interests				Loans and other debts due to members less any amounts due from members in debtors			
	Members' capital (classified as equity)	Revaluation reserve	Other reserves	Total	Members' capital (classified as debt)	Other amounts	Total	Total members' interests
Balance at 30 November 2019	150,000	140,000	-	290,000	-	(113,077)	(113,077)	176,923

CSM Architects LLP
Notes to the Accounts
for the year ended 30 November 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	over 4 years
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

CSM Architects LLP
Notes to the Accounts
for the year ended 30 November 2019

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the LLP's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

CSM Architects LLP
Notes to the Accounts
for the year ended 30 November 2019

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2019 Number	2018 Number
Average number of persons employed by the LLP	<u>7</u>	<u>7</u>
3 Debtors	2019 £	2018 £
Trade debtors	147,254	191,577
Other debtors	<u>60,456</u>	<u>77,914</u>
	<u>207,710</u>	<u>269,491</u>
4 Creditors: amounts falling due within one year	2019 £	2018 £
Trade creditors	14,327	15,898
Other taxes and social security costs	41,846	77,175
Other creditors	<u>2,563</u>	<u>2,871</u>
	<u>58,736</u>	<u>95,944</u>
5 Loans and other debts due to members	2019 £	2018 £
Loans from members	<u>(113,077)</u>	<u>(40,030)</u>
Amounts falling due within one year	<u>(113,077)</u>	<u>(40,030)</u>
Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.		
6 Revaluation reserve	2019 £	2018 £
At 1 December 2018	140,000	140,000
At 30 November 2019	<u>140,000</u>	<u>140,000</u>
7 Other financial commitments	2019 £	2018 £
Total future minimum payments under non-cancellable operating leases	<u>19,900</u>	<u>19,900</u>

CSM Architects LLP
Notes to the Accounts
for the year ended 30 November 2019

8 Other information

CSM Architects LLP is a limited liability partnership incorporated in England. Its registered office is:

1 Boyd Street
Shieldfield
Newcastle upon Tyne
NE2 1AP