

REGISTERED NUMBER: OC332504 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 31st October 2017**  
**for**  
**Abrahams Dresden LLP**

Spencer Hyde Limited  
272 Regents Park Road  
London  
N3 3HN

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COMPANIES HOUSE

**Abrahams Dresden LLP**

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**for the Year Ended 31st October 2017**

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**Abrahams Dresden LLP**

**General Information**  
**for the Year Ended 31st October 2017**

**DESIGNATED MEMBERS:**

R Abrahams  
D Joseph  
P Shinwell

**REGISTERED OFFICE:**

111 Charterhouse Street  
London  
EC1M 6AW

**REGISTERED NUMBER:**

OC332504 (England and Wales)

**ACCOUNTANTS:**

Spencer Hyde Limited  
272 Regents Park Road  
London  
N3 3HN

**Abrahams Dresden LLP (Registered number: OC332504)**

**Balance Sheet**  
**31st October 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	95,779	116,387
<b>CURRENT ASSETS</b>			
Stocks		50,000	30,000
Debtors	5	697,637	688,217
Cash at bank and in hand		26,390	958
		<u>774,027</u>	<u>719,175</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>117,896</u>	<u>134,664</u>
<b>NET CURRENT ASSETS</b>		<u>656,131</u>	<u>584,511</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>751,910</u>	<u>700,898</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	7	<u>751,910</u>	<u>700,898</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	7	751,910	700,898
Amounts due from members	5	<u>(246,062)</u>	<u>(288,345)</u>
		<u>505,848</u>	<u>412,553</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st October 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

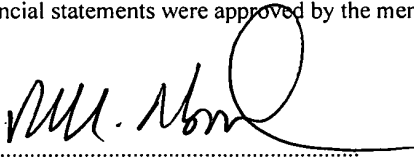
**Abrahams Dresden LLP (Registered number: OC332504)**

**Balance Sheet - continued**  
**31st October 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on .....17.01.18..... and were signed by:

A handwritten signature in black ink, appearing to read 'R. Abrahams', is written over a horizontal dotted line.

R Abrahams - Designated member

The notes form part of these financial statements

**Abrahams Dresden LLP**

**Notes to the Financial Statements**  
**for the Year Ended 31st October 2017**

**1. STATUTORY INFORMATION**

Abrahams Dresden LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31st October 2017 are the first financial statements that comply with FRS 102. The date of transition is 1st November 2016.

The transition to FRS 102 has resulted in no impact on opening equity and profit for the comparative period.

**Turnover**

Turnover comprises revenue recognised by the LLP in respect of services supplied, net of Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was 13 (2016 - 14).

**Abrahams Dresden LLP**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st October 2017**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1st November 2016	508,677
Additions	2,130
	<hr/>
At 31st October 2017	510,807
	<hr/>
<b>DEPRECIATION</b>	
At 1st November 2016	392,290
Charge for year	22,738
	<hr/>
At 31st October 2017	415,028
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st October 2017	95,779
	<hr/>
At 31st October 2016	116,387
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**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	424,869	366,311
Other debtors	272,768	321,906
	<hr/>	<hr/>
	697,637	688,217
	<hr/>	<hr/>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	117,896	134,664
	<hr/>	<hr/>

**7. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Loans from members	700,898	700,898
Amounts owed to members in respect of profits	51,012	-
	<hr/>	<hr/>
	751,910	700,898
	<hr/>	<hr/>
Falling due within one year	751,910	700,898
	<hr/>	<hr/>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.