



REGISTERED NUMBER. OC332394 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
ACB CHINA VENTURE LLP

THURSDAY



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05/01/2012

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COMPANIES HOUSE

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**DUNCAN
& TOPLIS**
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

Offices in Boston, Grantham, Lincoln, Louth, Market Harborough, Newark, Oadby, Skegness, Stamford, Spalding and Stamford.
Registered to carry on audit work and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales.

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FOR THE YEAR ENDED 31 MARCH 2011**

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ACB CHINA VENTURE LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DESIGNATED MEMBERS:

Dr C Black
A Black

REGISTERED OFFICE:

3 Castlegate
Grantham
Lincolnshire
NG31 6SF

REGISTERED NUMBER

OC332394 (England and Wales)

ACCOUNTANTS

Duncan & Topliss
Chartered Accountants
and Business Advisers
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

ACB CHINA VENTURE LLP (REGISTERED NUMBER: OC332394)

**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	5,363	7,355
CURRENT ASSETS			
Stocks		679	905
Debtors		12,441	573
Cash at bank		5,156	3,011
		<u>18,276</u>	<u>4,489</u>
CREDITORS			
Amounts falling due within one year		<u>1,280</u>	<u>800</u>
NET CURRENT ASSETS		<u>16,996</u>	<u>3,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>22,359</u>	<u>11,044</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		22,259	10,944
MEMBERS' OTHER INTERESTS			
Capital accounts		100	100
		<u>22,359</u>	<u>11,044</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		22,259	10,944
Members' other interests		100	100
Amounts due from members		<u>(12,441)</u>	<u>-</u>
		<u>9,918</u>	<u>11,044</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2011

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

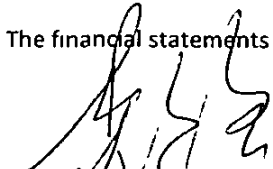
The notes form part of these abbreviated accounts

ACB CHINA VENTURE LLP

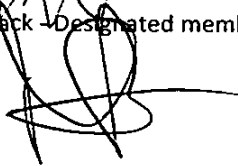
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 24 December 2011 and were signed by



Dr C Black - Designated member



A Black - Designated member

The notes form part of these abbreviated accounts

ACB CHINA VENTURE LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and equipment - 33% on cost, 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currency exchange

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All exchange adjustments are dealt with through the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	10,999
DEPRECIATION	
At 1 April 2010	3,644
Charge for year	1,992
At 31 March 2011	5,636
NET BOOK VALUE	
At 31 March 2011	5,363
At 31 March 2010	7,355

3 CONTROLLING PARTY

Mrs C Black is the controlling party