

**Limited liability partnership number: OC332361**

**NOTTINGHAM ESTATES LLP  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2009**



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**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**

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**NOTTINGHAM ESTATES LLP**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**

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Designated member	Red Blade Limited Krestvale Limited
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Limited liability partnership number	OC 332361
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Registered office	18 South Street Mayfair London W1K 1DG
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**NOTTINGHAM ESTATES LLP  
MEMBERS' REPORT  
FOR THE YEAR ENDED 31 OCTOBER 2009**

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The members present their report and financial statements for the year ended 31 October 2009

**Incorporation and Principal activity**

Its principal activity is that of investment holding

**Designated members**

The members who served during the year and subsequently were

Red Blade Limited

Krestvale Limited

**Policy on members' drawings**

The members participate fully in the profit, share the risk and subscribe to the capital at par in the Partnership. The Partnership's policy is to allow each member to draw a proportion of their profit share at any time, subject to the cash requirements of the business.

**Statement of members responsibilities**

Company law (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the partnership and of the profit or loss of the partnership for that period. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NOTTINGHAM ESTATES LLP  
MEMBERS' REPORT  
FOR THE YEAR ENDED 31 OCTOBER 2009**

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**Small company exemptions**

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnerships

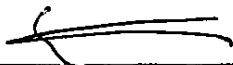
For and on behalf of the members



**Sarah Petre-Mears representing Lorrell Limited as the director of Krestvale Limited**  
Designated member

**22 MAR 2010**

Date



**Edward Petre-Mears representing Lorrell Limited as the director of Red Blade Limited**  
Designated member

**22 MAR 2010**

Date

**NOTTINGHAM ESTATES LLP**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**

	<b>01.11.08 to 31.10.09 €</b>	<b>25.10.07 to 31.10.08 €</b>
<b>Turnover</b>	<u>-</u>	<u>-</u>
Administrative expenses	<u>-</u>	<u>3,492</u>
(Loss) for the financial period before members' remuneration and profit share	<u>-</u>	<u>(3,492)</u>
Members' remuneration	<u>-</u>	<u>-</u>
(Loss) for the financial year available for division among members	<u><u>-</u></u>	<u><u>(3,492)</u></u>

**NOTTINGHAM ESTATES LLP**  
**BALANCE SHEET**  
**AS AT 31 OCTOBER 2009**

	Notes	2009 €	2008 €
<b>Current assets</b>			
Debtors	2	-	934,068
<b>Creditors (amounts falling due within one year)</b>	3	(632)	(632)
<b>Net current assets</b>		(632)	933,436
Loans and other amounts due to members	4	(2,716)	(936,784)
<b>Net liabilities</b>		<u>(3,348)</u>	<u>(3,348)</u>
<b>Members' interests</b>			
Members' capital	4	144	144
Other reserves	4	(3,492)	(3,492)
		<u>(3,348)</u>	<u>(3,348)</u>
Members' funds	4	<u>(3,348)</u>	<u>(3,348)</u>

For the year ended 31 October 2009 the limited liability partnership was entitled to exemption under section 477(1) of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001)

The members acknowledge their responsibility for

- ensuring the limited liability partnership keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the limited liability partnership

These accounts have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnerships




**Sarah Petre-Mears representing Lorrell Limited as the director of Krestvale Limited**

**Designated member**

Date

**22 MAR 2010**



**Edward Petre-Mears representing Lorrell Limited as the director of Red Blade Limited**

**Designated member**

Date

**22 MAR 2010**

**NOTTINGHAM ESTATES LLP**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**

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**1 Principle accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements are prepared under historical cost convention and in accordance with the special provisions in Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnership, and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

**1.2 Turnover**

There was no turnover for the period under review

**1.3 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate ruling on the date of transaction. Exchange difference are taken into account in arriving at operating profit

**1.4 Going concern**

The accounts have been prepared on the going concern basis, on the understanding that continued financial support will be provided by the members

**2 Debtors**

	2009 €	2008 €
Other debtor	-	934,068

**3 Creditors (amounts due within one year)**

	2009 €	2008 €
Accountancy fees	632	632



**NOTTINGHAM ESTATES LLP**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**

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**4 Members' interest**

	Members' other interest		Loans &		Total
	Members	Other	Total	other debts	
	capital	reserves		due to	
				members	
	€	€	€	€	€
Members' interest at					
1 November 2008	144	( 3,492)	( 3,348)	936,784	933,436
Profit / (loss) for the year available					
for division among members	-	-	-	-	-
Members' loans	-	-	-	( 934,068)	( 934,068)
Members' interest at					
31 October 2009	144	( 3,492)	( 3,348)	2,716	( 632)

**5 Contingent liabilities**

There were no known contingent liabilities at the balance sheet date

**6 Capital commitments**

There were no material capital commitments at the balance sheet date

**7 Employees**

The limited liability partnership had no employees during the year. The members did not receive any remuneration during the year.