

ABBNEYFIELD METALS LLP
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016



ABBEYFIELD METALS LLP
REGISTERED NUMBER: OC332297

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Investment property	2		2,918,910		2,918,910
Current assets					
Debtors		94,693		58,518	
Cash at bank		4,701		21,010	
		<u>99,394</u>		<u>79,528</u>	
Creditors: amounts falling due within one year	3	<u>(17,116)</u>		<u>(21,456)</u>	
Net current assets			82,278		58,072
Total assets less current liabilities			3,001,188		2,976,982
Creditors: amounts falling due after more than one year	4		<u>(2,294,674)</u>		<u>(2,408,462)</u>
Net assets attributable to members			<u>706,514</u>		<u>568,520</u>
Represented by:					
Loans and other debts due to members within one year					
Members' capital classified as a liability		30		30	
Other amounts		<u>706,484</u>		<u>568,490</u>	
	5		<u>706,514</u>		<u>568,520</u>
Total members' interests					
Amounts due from members (included in debtors)			(94,693)		(58,518)
Loans and other debts due to members			<u>706,514</u>		<u>568,520</u>
			<u>611,821</u>		<u>510,002</u>

ABBNEYFIELD METALS LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016**

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2016 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by:



C R Deane
Designated member

Date: 27 September 2016



S J Cole
Designated member

Date: 27 September 2016

The notes on pages 3 to 4 form part of these financial statements.

ABBNEYFIELD METALS LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP.

2. Investment property

Valuation

At 1 April 2015 and 31 March 2016

£
2,918,910

The 2016 valuations were made by the members, on an open market value for existing use basis.

3. Creditors: Amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,368 (2015: £7,000).

4. Creditors: Amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,278,746 (2015: £1,424,565).

ABBNEYFIELD METALS LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

5. Loans and other debts due to members

	2016	2015
	£	£
Member capital treated as debt	30	30
Amounts due to members	706,484	568,490
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	706,514	568,520
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