Registered number: OC332297

ABBEYFIELD METALS LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

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COMPANIES HOUSE

ABBEYFIELD METALS LLP
REGISTERED NUMBER. OC332297

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010

	Note	£	2010 £	£	2009 £
Fixed assets					
Investment property	2		2,918,910		2,268,910
Current assets					
Debtors		109,976		25,473	
Cash at bank		62,164		5,203	
		172,140		30,676	
Creditors amounts falling due within one year		(9,789)		(25,132)	
Net current assets			162,351		5,544
Total assets less current liabilities			3,081,261		2,274,454
Creditors amounts falling due after more than one year	3		(3,044,853)		(2,273,688)
Net assets attributable to members			36,408		766
Represented by					
Loans and other debts due to members within one year					
Members' capital classified as a liability under FRS 25		30		30	
Other amounts		36,378		736	
			36,408		766
Total members' interests					
Amounts due from members (included in debtors)			(308)		(30)
Loans and other debts due to members			36,408		766
			36,100		736

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2010

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act") The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2010 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by

C R Deane
Designated member

Date 5th Oct 2010

S J Cole
Designated member

Date 5/10/10

The notes on pages 3 to 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1 2 Turnover

Turnover comprises revenue recognised by the LLP in respect of rents received and is exclusive of Value Added Tax

1 3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP

2 Investment property

	£
Cost and valuation	
At 1 April 2009	2,268,910
Additions	650,000
At 31 March 2010	2,918,910

The 2010 valuations were made by the members, on an open market value for existing use basis

3 Creditors·

Amounts falling due after more than one year

Bank loans are secured on the investment properties to which they relate

4 Loans and other debts due to members

	2010 £	2009 £
Member capital treated as debt	30	30
Amounts due to members	36,378	736
	36,408	766

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

5 Controlling party

In the opinion of the members, there is no controlling party