

Registration number OC331986

**ACADEMY SAILING SCHOOL LLP**  
**PARTNERS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 OCTOBER 2008**

**ELLIOT & CO LLP**  
**CHARTERED ACCOUNTANTS**  
**84 PORTLAND ROAD**  
**WEYMOUTH**  
**DT4 9AB**

TUESDAY



**ACADEMY SAILING SCHOOL LLP**

**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF ACADEMY SAILING SCHOOL LLP**

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the LLP which comprise the attached accounts and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the member's in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the member's that we have done so, and state those matters that we have agreed to state to in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members of the LLP for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 October 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**ELLIOT & CO LLP  
CHARTERED ACCOUNTANTS**

**84 PORTLAND ROAD  
WYKE REGIS  
WEYMOUTH  
DORSET  
DT4 9AB**

**28 September 2008**

**ACADEMY SAILING SCHOOL LLP**

**BALANCE SHEET  
AS AT 31 OCTOBER 2008**

**2008**

**£**

**Members' funds**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Audit exemption statement**

For the period ended 31 October 2008 the LLP was entitled to exemption from the requirement to have an audit under the provision of section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

The members acknowledge their responsibility for;

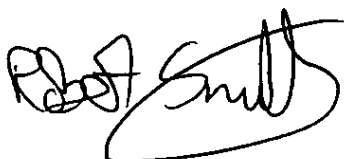
(a) Ensuring the limited liability partnership keep accounting records which comply with Section 221 of the Companies Act 1985 ; and

(b) Preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of its financial period and of its profit/loss for that financial period in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the limited liability partnership.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies as applied by the Limited Liability Partnerships Regulations 2001.

Approved by the Board on 28 September 2008 and signed on its behalf by

**R R Smith  
Member**

A handwritten signature in black ink, appearing to read 'R R Smith', enclosed within a large, loopy circular flourish.

**ACADEMY SAILING SCHOOL LLP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 OCTOBER 2008**

**1. Profit and loss account**

The limited liability partnership has not traded, made profits or losses nor incurred any liabilities during the period ended 31 October 2008. Therefore, no profit and loss account is attached.