

RESOLVE CAPITAL LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

THURSDAY



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17/12/2015

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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	2015	2014
		£	£
CURRENT ASSETS			
Debtors		2,511,281	1,563,075
Investments		828,299	2,740
Cash at bank		1,799,142	3,399,042
		<u>5,138,722</u>	<u>4,964,857</u>
CREDITORS: amounts falling due within one year		<u>(5,138,722)</u>	<u>(4,785,357)</u>
NET CURRENT ASSETS			<u>179,500</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>-</u>	<u>179,500</u>
REPRESENTED BY:			
Members' other interests			
Members' capital classified as equity		-	179,500
		<u>-</u>	<u>179,500</u>
TOTAL MEMBERS' INTERESTS			
Amounts due from members (included in debtors)		(1,049,570)	(1,551,781)
Members' other interests		-	179,500
		<u>(1,049,570)</u>	<u>(1,372,281)</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

RESOLVE CAPITAL LLP

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 8 December 2015.



M Supperstone
Designated member

The notes on page 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The LLP is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the LLP as an individual undertaking and not about its group.

1.2 Cash flow

The financial statements do not include a Cash Flow Statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Consolidation

Consolidated accounts are not required as permitted by section 398 of the Companies Act 2006 (as applied to limited liability partnerships by part 5 of The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) as the group qualifies as a small group.

1.4 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 Tax provisions

The taxation payable on profits is the personal liability of the members during the year.

1.6 Members remuneration

A member's discretionary share in the profit or loss for the year is accounted for as an allocation of profits. Non-discretionary allocations are accounted for as members' remuneration charged as an expense and recognised in the profit and loss account.