

RESOLVE CAPITAL LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

THURSDAY



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13/10/2016

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COMPANIES HOUSE

RESOLVE CAPITAL LLP
REGISTERED NUMBER: OC331916

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	2016	2015
		£	£
CURRENT ASSETS			
Debtors		3,501	2,511,281
Investments		-	828,299
Cash at bank		70,739	1,799,142
		<u>74,240</u>	<u>5,138,722</u>
CREDITORS: amounts falling due within one year		<u>(6,587)</u>	<u>(5,138,722)</u>
NET CURRENT ASSETS		67,653	-
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,653</u>	<u>-</u>
REPRESENTED BY:			
Loans and other debts due to members within one year			
Other amounts		67,653	-
		<u>67,653</u>	<u>-</u>
TOTAL MEMBERS' INTERESTS			
Amounts due from members (included in debtors)		-	(1,049,570)
Loans and other debts due to members		<u>67,653</u>	<u>-</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

RESOLVE CAPITAL LLP

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 25 July 2016.

A handwritten signature in black ink, appearing to be 'ML' followed by a long horizontal stroke.

ReSolve Invest Limited
Designated member

The notes on page 3 form part of these financial statements.

RESOLVE CAPITAL LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Cash flow

The financial statements do not include a Cash Flow Statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tax provisions

The taxation payable on profits is the personal liability of the members during the year.

1.5 Members remuneration

A member's discretionary share in the profit or loss for the year is accounted for as an allocation of profits. Non-discretionary allocations are accounted for as members' remuneration charged as an expense and recognised in the profit and loss account.

2. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2016 £	2015 £
Amounts due to members	67,653	-

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.