

Registered Number Oc331445

**Abode Lettings and Property Management
LLP**

Unaudited Abbreviated Accounts

30 September 2009

WEDNESDAY



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30/06/2010

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COMPANIES HOUSE

MITCHELLS
Chartered Accountants
91-97 Saltergate
Chesterfield
Derbyshire
S40 1LA

Abode Lettings and Property Management LLP

Abbreviated Accounts

Year Ended 30 September 2009

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Abode Lettings and Property Management LLP

Abbreviated Balance Sheet

30 September 2009

	Note	2009 £	2008 £
Fixed Assets	2		
Tangible assets		<u>897</u>	<u>1,058</u>
Current Assets			
Debtors		7,234	5,528
Cash at bank and in hand		<u>9,727</u>	<u>2,956</u>
		16,961	8,484
Creditors: Amounts falling due within one year		<u>12,617</u>	<u>4,301</u>
Net Current Assets		<u>4,344</u>	<u>4,183</u>
Total Assets Less Current Liabilities		<u>5,241</u>	<u>5,241</u>
Net Assets Attributable to Members		<u>5,241</u>	<u>5,241</u>
Represented by:			
Loans and other debts due to members			
Members' capital classified as a liability under FRS 25	3	<u>5,241</u>	<u>5,241</u>
Total Members' Interests			
Loans and other debts due to members	3	5,241	5,241
Amounts due from members		<u>(5,125)</u>	<u>(4,994)</u>
		<u>116</u>	<u>247</u>

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on **28 June 2010**, and are signed on their behalf by



Mr C Simpson

Registered Number oc331445

The notes on pages 3 to 4 form part of these abbreviated accounts.

Abode Lettings and Property Management LLP

Notes to the Abbreviated Accounts

Year Ended 30 September 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer - 25% straight line

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities

Profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment and the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet. All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'

Abode Lettings and Property Management LLP

Notes to the Abbreviated Accounts

Year Ended 30 September 2009

2. Fixed assets

	Tangible Assets £
Cost or Valuation	
At 1 October 2008 and 30 September 2009	<u>1,380</u>
Depreciation	
At 1 October 2008	322
Charge for year	<u>161</u>
At 30 September 2009	<u>483</u>
Net Book Value	
At 30 September 2009	<u>897</u>
At 30 September 2008	<u>1,058</u>

3. Loans and other debts due to members

	2009 £	2008 £
Members' capital classified as a liability under FRS 25	<u>5,241</u>	<u>5,241</u>