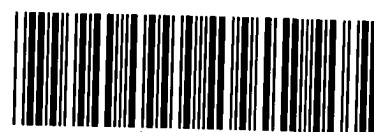


REGISTERED NUMBER OC330920

MBC BRAND CONSULTANTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30th SEPTEMBER 2016

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COMPANIES HOUSE

MBC BRAND CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2016

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MBC BRAND CONSULTANTS LIMITED
REGISTERED NUMBER OC330920
ABBREVIATED BALANCE SHEET

30th SEPTEMBER 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Tangible assets		16,142	20,322
CURRENT ASSETS			
Debtors		338	313
Cash at bank and in hand		9,227	7,605
		9,565	7,918
CREDITORS: amounts falling due within one year	3	7,335	7,459
NET CURRENT ASSETS		2,230	459
TOTAL ASSETS LESS CURRENT LIABILITIES		18,372	20,781
CREDITORS: amounts falling due after more than one year	4	-	3,333
NET ASSETS ATTRIBUTABLE TO MEMBERS		18,372	17,448
REPRESENTED BY:			
Loans and other debts due to members			
Other amounts	5	18,172	17,248
EQUITY			
Members' other interests - members' capital		200	200
		18,372	17,448

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

MBC BRAND CONSULTANTS LIMITED
REGISTERED NUMBER OC330920
ABBREVIATED BALANCE SHEET *(continued)*

30th SEPTEMBER 2016

	Note	2016 £	2015 £
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	5	18,172	17,248
Members' other interests		<u>200</u>	<u>200</u>
		<u>18,372</u>	<u>17,448</u>

For the year ended 30th September 2016 the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime.

The members acknowledge their responsibilities for:

- (i) ensuring that the LLP keeps accounting records which comply with section 386 of the Companies Act 2006 as applied to Limited Liability Partnerships, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 of the Companies Act 2006 as applied to Limited Liability Partnerships and which otherwise comply with the requirements of the Companies Act 2006 as applied to Limited Liability Partnerships with respect to accounting records and the preparation of the financial statements, so far as applicable to the LLP.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on23/6/17.., and are signed on their behalf by:



G. Gilthorpe
Designated member

The notes on pages 3 to 5 form part of these abbreviated accounts.

MBC BRAND CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued March 2010 (SORP 2010).

Turnover

Turnover represents the value of goods sold and services provided during the year net of discounts, returns and Value Added Tax. For services provided, turnover is recognised to the extent that and when there is a right to consideration.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	25% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

MBC BRAND CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2016

1. ACCOUNTING POLICIES *(continued)*

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1st October 2015	30,731
Additions	1,196
At 30th September 2016	<u>31,927</u>
DEPRECIATION	
At 1st October 2015	10,409
Charge for year	5,376
At 30th September 2016	<u>15,785</u>
NET BOOK VALUE	
At 30th September 2016	<u>16,142</u>
At 30th September 2015	<u>20,322</u>

MBC BRAND CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2016

3. CREDITORS: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the LLP:

	2016	2015
	£	£
Hire purchase agreements	<u>3,333</u>	<u>3,333</u>

4. CREDITORS: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the LLP:

	2016	2015
	£	£
Hire purchase agreements	<u>-</u>	<u>3,333</u>

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2016	2015
	£	£
Amounts owed to members in respect of profits	<u>18,172</u>	<u>17,248</u>