

GILLIAN GILTHORPE CONSULTANTS LLP
UNAUDITED ABBREVIATED ACCOUNTS
30th SEPTEMBER 2009

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COMPANIES HOUSE

GILLIAN GILTHORPE CONSULTANTS LLP

ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2009

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GILLIAN GILTHORPE CONSULTANTS LLP
REGISTERED NUMBER OC330920
ABBREVIATED BALANCE SHEET

30th SEPTEMBER 2009

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Tangible assets		1,100	1,046
CURRENT ASSETS			
Debtors		1,219	5,357
Cash at bank and in hand		11,684	13,603
		<u>12,903</u>	<u>18,960</u>
CREDITORS: amounts falling due within one year		<u>2,151</u>	<u>2,601</u>
NET CURRENT ASSETS		<u>10,752</u>	<u>16,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,852</u>	<u>17,405</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>11,852</u>	<u>17,405</u>
REPRESENTED BY:			
Loans and other debts due to members			
Other amounts	3	11,652	17,205
EQUITY			
Members' other interests - members' capital		200	200
		<u>11,852</u>	<u>17,405</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

GILLIAN GILTHORPE CONSULTANTS LLP**REGISTERED NUMBER OC330920****ABBREVIATED BALANCE SHEET** *(continued)***30th SEPTEMBER 2009**

	Note	2009 £	2008 £
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	3	11,652	17,205
Members' other interests		200	200
		<u>11,852</u>	<u>17,405</u>

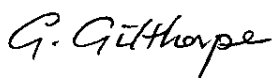
The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The members acknowledge their responsibilities for:

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on, and are signed on their behalf by:



G. Gilthorpe
Designated member

13/01/10



E.S. Gilthorpe
Designated member

13/01/10

The notes on pages 3 to 4 form part of these abbreviated accounts.

GILLIAN GILTHORPE CONSULTANTS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% straight line

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

GILLIAN GILTHORPE CONSULTANTS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2009

1. ACCOUNTING POLICIES *(continued)*

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1st October 2008	1,394
Additions	<u>538</u>
At 30th September 2009	<u>1,932</u>
DEPRECIATION	
At 1st October 2008	348
Charge for year	<u>484</u>
At 30th September 2009	<u>832</u>
NET BOOK VALUE	
At 30th September 2009	<u>1,100</u>
At 30th September 2008	<u>1,046</u>

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2009 £	2008 £
Amounts owed to members in respect of profits	<u>11,652</u>	<u>17,205</u>

MINUTES of the Annual General Meeting of the members of Gillian Gilthorpe Consultants LLP
held at the registered office on

Present: Gillian Gilthorpe
ELIZABETH GILTHORPE
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1. The financial statements and designated members report for the year ended 30th September 2009 were produced to the meeting and adopted.
2. There being no further business to discuss, the meeting was terminated.

G. Gilthorpe 13/01/10
Chairman