

Registered number  
OC330892

ABD Networks LLP  
Abbreviated Accounts  
29 February 2012

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28/12/2012

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COMPANIES HOUSE

**ABD Networks LLP**  
**Registered number: OC330892**  
**Balance Sheet**  
**as at 29 February 2012**

|   | Notes | 2012<br>£        | 2011<br>£        |
|---|-------|------------------|------------------|
| <b>Fixed assets</b>                                   |       |                  |                  |
| Tangible assets                                       | 2     | <u>6,936</u>     | <u>13,006</u>    |
| <b>Current assets</b>                                 |       |                  |                  |
| Debtors   |       | 274,443          | 280,343          |
| Cash at bank and in hand                              |       | <u>1,516</u>     | <u>2,227</u>     |
|   |       | <u>275,959</u>   | <u>282,570</u>   |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(226,744)</u> | <u>(241,078)</u> |
| <b>Net current assets</b>                             |       | <u>49,215</u>    | <u>41,492</u>    |
| <b>Total assets less current liabilities</b>          |       | 56,151           | 54,498           |
| <b>Net assets attributable to members</b>             |       | <u>56,151</u>    | <u>54,498</u>    |
| <b>Represented by:</b>                                |       |                  |                  |
| <b>Loans and other debts due to members</b>           |       | (69,526)         | (53,446)         |
| <b>Total members' interests</b>                       |       |                  |                  |
| Members' capital classified as equity                 |       | 1                | 1                |
| Other reserves  |       | <u>125,676</u>   | <u>107,943</u>   |
|   |       | <u>125,677</u>   | <u>107,944</u>   |
|   |       | <u>56,151</u>    | <u>54,498</u>    |

For the year ended 29 February 2012 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts were approved by the members on 16/12/12 and signed on their behalf by



B. Goor  
Designated member

**ABD Networks LLP**  
**Notes to the Abbreviated Accounts**  
**for the year ended 29 February 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships"

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

|                        |                   |
|------------------------|-------------------|
| Furniture and Fixtures | 25% straight line |
|------------------------|-------------------|

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

|                     |               |
|---------------------|---------------|
| At 1 March 2011     | 29,467        |
| Additions           | 1,415         |
| At 29 February 2012 | <u>30,882</u> |

**Depreciation**

|                     |               |
|---------------------|---------------|
| At 1 March 2011     | 16,461        |
| Charge for the year | 7,485         |
| At 29 February 2012 | <u>23,946</u> |

**Net book value**

|                     |               |
|---------------------|---------------|
| At 29 February 2012 | <u>6,936</u>  |
| At 28 February 2011 | <u>13,006</u> |